



BOARD MEETING BOOKLET

JUNE 11, 2026

KENTUCKY INFRASTRUCTURE AUTHORITY
100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260

TEAM 
KENTUCKY

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A G E N D A

KENTUCKY INFRASTRUCTURE AUTHORITY BOARD MEETING

YouTube Live Stream: [June 11th KIA Board Meeting - YouTube](#)

www.kia.ky.gov
June 11, 2026

1:00 P.M. E.T./12:00 P.M. CT

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. MINUTES

- | | | |
|---|--------------------|----|
| 1. Consideration and Approval of the Minutes of the Kentucky Infrastructure Authority Regular Board Meeting of May 7, 2026
<i>(Attachment I.A.1.)</i> | Chair Matt Sawyers | 9 |
| 2. Consideration and Approval of the Minutes of the Kentucky Infrastructure Authority Special Called Board Meeting of May 21, 2026
<i>(Attachment I.A.2.)</i> | Chair Matt Sawyers | 17 |

B. NEW PROJECTS / ACTION ITEMS

- | | | |
|--|---|----|
| 1. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A26-008) for an amount up to \$5,008,330, to the Adair County Water District, Adair County, Kentucky (SX21001015)
<i>(Attachment I.B.1.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 23 |
| 2. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A26-009) for an amount up to \$1,820,000 to the City of Dawson Springs, Hopkins County, Kentucky (SX21107043)
<i>(Attachment I.B.2.)</i> | Mr. Jory Becker, DOW
Mr. Jeremy Skinner, KIA | 37 |
| 3. Resolution and Order of the Board of Directors for Approval of a Fund B loan (B25-009) for an amount up to \$1,500,000 to the City of Paris, Bourbon County, Kentucky (SX21017022)
<i>(Attachment I.B.3.)</i> | Mr. Jeremy Skinner, KIA | 51 |
| 4. Resolution and Order of the Board of Directors for Approval of a Fund B loan (B26-009) for an amount up to \$1,250,100 to the Mercer County Sanitation District, Mercer County, Kentucky (SX21167019)
<i>(Attachment I.B.4.)</i> | Mr. Jeremy Skinner, KIA | 63 |
| 5. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund F loan (F25-010S) increasing the amount by \$9,000,000 for a total loan amount up to \$13,471,056 to the Logan-Todd Regional Water Commission, Todd County, Kentucky (WX21219042)
<i>(Attachment I.B.5.)</i> | Mr. Jory Becker, DOW
Ms. Sandy Rankin, KIA | 75 |
| 6. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-031) for an amount up to \$7,835,000 to the Adair County Water District, Adair County, Kentucky (WX21001033)
<i>(Attachment I.B.6.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 87 |

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| 7. | Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to Reimburse Capital Expenditures made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies
<i>(Attachment I.B.7.)</i> | Mr. John Brady, KIA | 99 |
| 8. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Establishing Fund A Interest Rates for the Period July 1, 2026, through June 30, 2027
<i>(Attachment I.B.8.)</i> | Mr. John Brady, KIA | 105 |
| 9. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Establishing Fund F Interest Rates for the Period July 1, 2026, through June 30, 2027
<i>(Attachment I.B.9.)</i> | Mr. John Brady, KIA | 109 |
| 10. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Establishing Fund B Interest Rates for the Period July 1, 2026, through June 30, 2027
<i>(Attachment I.B.10.)</i> | Mr. John Brady, KIA | 113 |
| 11. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Establishing Fund C Interest Rates for the Period July 1, 2026, through June 30, 2027
<i>(Attachment I.B.11.)</i> | Mr. John Brady, KIA | 117 |
| 12. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Establishing Interest Rates for the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KYWWATERS) Period August 1, 2026, through June 30, 2027
<i>(Attachment I.B.12.)</i> | Mr. Rick Harris, KIA | 121 |
| 13. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority relating to Scoring of and Funding Proposals Relating to KYWWATERS Applications
<i>(Attachment I.B.13.)</i> | Mr. Rick Harris, KIA | 125 |

II. EXECUTIVE DIRECTOR’S REPORT

Ms. Sandy Williams, KIA

III. ANNOUNCEMENTS/NOTIFICATIONS

Chair Matt Sawyers

1. Next KIA Board Meeting:
*Tentatively: Thursday, July 9, 2026, 1:00 p.m. E.T./12:00 p.m. C.T.
KIA Offices, 100 Airport Road, Third Floor, Frankfort*

IV. ADJOURN

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: **May 7, 2026 – 1:00 p.m.**
Kentucky Infrastructure Authority
100 Airport Road
Frankfort, KY 40601

Members Present:

Chairman Matt Sawyers, Commissioner Department of Local Government
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Mr. Andy Luttner, proxy for Mr. Jeff Noel, Secretary, Cabinet for Economic Development
Mr. John Lyons, Secretary, Energy and Environment Cabinet
Mr. Robert A. Amato, representing Kentucky League of Cities
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Mayor Bruce Fraley, representing Kentucky League of Cities

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Mr. Robert Aldridge, Regional Compliance Coordinator
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, KIA Treasurer
Mr. Rick Harris, Federal Program Specialist
Ms. Cynamon Jones, Regional Compliance Coordinator
Ms. Debbie Landrum, Regional Compliance Coordinator
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary
Ms. Sandy Rankin, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Jeremy Skinner, Financial Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

Mr. Bob Miller, Office of Financial Management
Ms. Bethany Padget, Office of Financial Management

I. PROCEEDINGS

Commissioner Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

II. BUSINESS (Board Action Required)

1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of April 2, 2026

Judge Mark McKenzie made the motion to approve the April 2, 2026, Regularly Called Meeting Minutes. Mr. Bob Amato seconded and the motion was unanimously passed.

A. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. CONSIDERATION OF TERMS FOR KYWWATERS PROJECTS IDENTIFIED FOR FUNDING IN HOUSE JOINT RESOLUTION 81 (HJR81)

Mr. Rick Harris, KIA, discussed the changes that were made to the KYWWATERS program in House Bill 651 from the 2026 Regular Session, that went into effect on April 13, 2026. He also presented the list of projects chosen by the Legislators in House Joint Resolution 81 during the Session.

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KYWWATERS) House Bill 651, 2026 Regular Session, Effective Date April 13, 2026		
Subject	Previous	Kentucky House Bill 651
Eligible Funding Recipient Criteria	Meets 1 Criteria	Meets 3 Criteria
Eligible Project	N/A	Does not include expansion of utility service area
Application Must Include	N/A	Detailed budget for all project expenses, including depreciation plans and explanations for expenses categorized as administrative, miscellaneous, or other
Application Must Include	N/A	A funding application for a capital construction project shall include cost and timeline estimates
KIA Board	N/A	The board may evaluate and score funding applications for proposed projects in phases as it deems appropriate

Applicants Selected for Funding	N/A	Adopt best management practices as established and administered by the board that would address the performance deficiencies that made the applicant eligible for the funding, including but not limited to practices relating to: 1. Regulatory compliance; 2. Minimum debt service coverage ratios; 3. Operating ratio targets; 4. Regular rate reviews and adjustments; 5. Minimum cash reserve requirements; 6. Accounts receivable turnover and collection rates; 7. Asset management, lifecycle planning, capital depreciation, and capital reserve funding; 8. Audits, financial reporting, and rate transparency; 9. Water loss reduction; and 10. Training, certification, and emergency preparedness
Evaluation of Projects	Evaluate and score each funding applicant's project	Separately evaluate and score each funding applicant's individual project
Evaluation Criteria	The funding applicant's current accounts payable turnover ratio, calculated by dividing its monthly net credit purchases from suppliers by its average accounts payable balance for the month, is less than one (1)	Criteria deleted

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS)

House Joint Resolution 81, 2026
Regular Session **Selected Projects**

<u>Applicant</u>	<u>Project Name</u>	<u>Awarded</u>
Evarts	New Water Treatment Plant Project	\$ 926,000
Martin County Water District	292 Booster Station & Water Line	\$ 964,850
Martin County Water District	Davella Pump Station & Line Replacement	\$ 6,471,900
Martin County Water District	Debt Service	\$ 3,294,561
Martin County Water District	Tank Repair & Painting	\$ 769,210
City of Martin	City of Martin - Flow Equalization Basin	\$ 514,800
City of Liberty	Liberty Wastewater Treatment Plant Improvements	\$12,563,000
Southern Water and Sewer District	Southern Water and Sewer Dist. Water Mains	\$ 3,106,890

Southern Water And Sewer District	Tank Replacement Project	\$ 900,500
Southern Water and Sewer District	SWSD - Repayment of Debt	\$ 4,211,643
City of Elkhorn City	Elkhorn City Debt Repayment	\$ 1,296,212
City of Smithland	Smithland DBP Mitigation and System Improvements Project	\$ 1,164,665
City of Oak Grove	HWY 115 North and Carneal Lane Waterline Extension and Tank	\$ 2,000,000
Martin County Sewer District	Black Log Gravity Line Replacements	\$ 1,687,380
Martin County Sewer District	County Wide Lift Station Replacement	\$ 6,596,750
Martin County Sewer District	Debt Service	\$ 2,169,799
Martin County Sewer District	Inez Wastewater System Improvement	\$ 3,864,100

Mr. Shaun Youravich made the motion to go into closed session, pursuant to KRS61.810 paragraph 1N to further discuss the funding terms for successful KYWWATERS applicants. Ms. Shelley Porter seconded and the motion was approved. Everyone vacated the meeting other than the Board members and KIA staff, available to answer questions about KYWWATERS.

The meeting was opened back up, and it was decided to hold a Special Called meeting in two weeks to further discuss after KIA staff provided additional information.

Mr. John Lyons made the motion to call a Special Called Meeting within the next two weeks via ZOOM. Mr. Bob Amato seconded and the motion was unanimously passed.

2. RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered.

<u>BORROWER</u>	<u>FUND</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
City of Springfield (Director Level Increase)	A24-016S	\$ 262,300	\$ 2,885,300
City of Evarts	W26-130	\$ 926,000	\$ 926,000
Martin County Water District	W26-029	\$ 964,850	\$ 964,850
Martin County Water District	W26-030	\$ 6,471,900	\$ 6,471,900
Martin County Water District	W26-031	\$ 3,294,561	\$ 3,294,561
Martin County Water District	W26-032	\$ 769,210	\$ 769,210
City of Martin	W26-151	\$ 514,800	\$ 514,800
City of Liberty	W26-096	\$12,563,000	\$12,563,000
Southern Water & Sewer District	W26--46	\$ 3,106,890	\$ 3,106,890
Southern Water & Sewer District	W26-002	\$ 900,500	\$ 900,500
Southern Water & Sewer District	W26-045	\$ 4,211,643	\$ 4,211,643
City of Elkhorn	W26-0122	\$ 1,296,212	\$ 1,296,212
City of Smithland	W26-140	\$ 1,164,665	\$ 1,164,665
City of Oak Grove	W26-109	\$ 2,000,000	\$ 2,000,000
Martin County Sanitation District	W26-024	\$ 1,687,380	\$ 1,687,380
Martin County Sanitation District	W26-025	\$ 6,596,750	\$ 6,596,750
Martin County Sanitation District	W26-026	\$ 2,169,799	\$ 2,169,799
Martin County Sanitation District	W26-027	\$ 3,864,100	\$ 3,864,100

Deputy Secretary Geri Grigsby made the motion to approve the Capital Reimbursement Resolution. Ms. Shelley Porter seconded, and the motion was unanimously approved.

Commissioner Sawyers noted that the next seven agenda items pertain to applying for the EPA Capitalization Grants, which are done on a yearly basis. He said Mr. John Brady, KIA, would present them all at one time and that with Board approval one vote would be taken approving application for the CAP Grant funding.

Mr. Bob Amato made the motion to roll all seven Capitalization Grants into one vote at the conclusion of Mr. Brady's presentation. Judge Mark McKenzie seconded and the motion unanimously passed.

3. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 CAPITALIZATION GRANT FOR THE WASTEWATER REVOLVING FUND
4. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 SUPPLEMENTAL CAPITALIZATION GRANT FOR THE WASTEWATER REVOLVING FUND
5. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 EMERGING CONTAMINANTS CAPITALIZATION GRANT FOR THE WASTEWATER REVOLVING FUND
6. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 CAPITALIZATION GRANT FOR THE DRINKING WATER REVOLVING FUND
7. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 SUPPLEMENTAL CAPITALIZATION GRANT FOR THE DRINKING WATER REVOLVING FUND
8. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 EMERGING CONTAMINANTS CAPITALIZATION GRANT FOR THE DRINKING WATER REVOLVING FUND
9. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING APPROVAL FOR THE FILING OF AN APPLICATION WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY FOR THE FEDERAL FISCAL YEAR 2026 LEAD SERVICE LINE REPLACEMENT CAPITALIZATION GRANT FOR THE DRINKING WATER REVOLVING FUND

Mr. Russ Rose made the motion to approve the submission of applications for the EPA Capitalization Grants. Judge Mark McKenzie seconded and the motion unanimously passed.

III. EXECUTIVE DIRECTOR'S REPORT

Director Sandy Williams thanked everyone for their participation. She introduced Mr. Matt Stephens as KIA's new Assistant General Counsel. Matt comes to KIA from DLG as their General Counsel and has assisted in KIA's legal matters in that capacity as well. He officially begins work on May 16th. She mentioned a new GIS staff member would be starting in mid-July, Mr. Abdalla Abdalla.

HB900 contains approximately \$344 million for projects to be administered by KIA consisting of: KY WWATERS \$90 million (\$45 million in each year of the biennium) and 59-line items for approximately \$254 million

With regard to upcoming contracts, the contract between KIA and the ADDs to maintain the WRIS data are with the ADDs for review. A new Arbitrage Agent, Bingham, was selected in recent RFP process. Previous contract was with AMTEC. We have secured a new Audit Firm, Cherry Bekaert LLP has been chosen in recent RFP process. The previous contract was with Blue and Co. Our contract with Encore is in final review to provide upgrades to the conference room AV system. Encore was selected through the state master agreement. A final review is being done on the contract with Carahsoft to provide upgrades to the KIA portal for our loan, grant and accounting systems as well as updates to the WRIS database. Used state master agreement.

Staff presented during the Water Utility Training held by Northern Kentucky Water District and Stoll Keenon Ogden. Staff will be attending the Region 4 All States Meeting the first week of June.

That concluded the Executive Director's report.

IV. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, June 11, 2026 – 1:00 p.m.

**100 Airport Road, Third Floor
Frankfort, Kentucky**

There being no further business, Judge Mark McKenzie made the motion to adjourn the May 7, 2026, meeting. Mr. Bob Amato seconded and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link

Secretary

May 20, 2026

Date

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: **May 21, 2026 – 10:00 A.M. E.T.**
Kentucky Infrastructure Authority
100 Airport Road
Frankfort, KY 40601

VIA ZOOM

Members Present:

Chairman Matt Sawyers, Commissioner Department of Local Government
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Mr. Andy Luttner, proxy for Mr. Jeff Noel, Secretary, Cabinet for Economic Development
Mr. John Lyons, Secretary, Energy and Environment Cabinet
Mr. Robert A. Amato, representing Kentucky League of Cities
Mayor Bruce Fraley, representing Kentucky League of Cities
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Judge Mark McKenzie, representing Kentucky Association of Counties

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Robert Aldridge, Regional Compliance Coordinator
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, KIA Treasurer
Mr. Rick Harris, Federal Program Specialist
Ms. Cynamon Jones, Regional Compliance Coordinator
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Jeremy Skinner, Financial Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

None

I. PROCEEDINGS

Commissioner Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order and thanked everyone for their participation for this Special Called meeting. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

II. BUSINESS (Board Action Required)

NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. CONSIDERATION OF TERMS FOR KYWWATERS PROJECTS IDENTIFIED FOR FUNDING IN HOUSE JOINT RESOLUTION 81 (HJR81)

Mr. Rick Harris, KIA, presented the list of KYWWATERS projects chosen by the Legislature in House Joint Resolution 81 and discussed additional information requested during the May 8, 20226 KIA Board meeting, including a column that included the affordability index to the scoring and financing recommendations chart. The debt service coverage ratio was updated for Martin County Sewer District, assuming grant funding pays off all existing outstanding debt, and all three remaining construction projects are combined now. And the debt service coverage ratio was updated for Southern Water and Sewer assuming the grant for debt repayment pays off all their existing outstanding debt, and their two remaining construction projects have been combined. Those additional calculations were requested from the earlier May meeting.

The financing recommendations based on debt service coverage ratio are the same funding metrics that were established at the beginning of the KYWWATERS program. These are two of the first loans that are on the borderline of meeting loan requirements with full repayment with interest or zero repayment. The only change has been the Board has been given the responsibility to choose the funding terms of grants versus loans, where previously the General Assembly gave all the funding as grants.

Mr. Russ Rose made the motion to distribute the HJR81, KYWWATERS funds based on the rankings provided consistent with KIA's SRF funds, which would be grants for 15 of the 17 projects and loans for the two Southern Water and Sewer projects with principal and interest repayment. These would be 30-year loans with an interest rate of 0.5% and a debt coverage ratio of 1.1. Shaun Youravich seconded.

Mr. Bob Amato asked about the City of Oak Grove and their affordability index. He asked if there was a way to put a condition in their award that they would need to implement a rate increase. Director Williams said KIA was allowed to make recommendations and has required rate increases on loans, but never for grants. Mr. Amato stated he thought the objective of the program was to put the utilities in a better financial position and if a rate increase was implemented it would move the City of Oak Grove in that direction. Director Williams stated if the Board chooses to make the 1.0 affordability ratio a requirement for the City of Oak Grove an amendment could be made to the original motion.

Mr. Bob Amato made the motion to amend the original motion, requiring the City of Oak Grove to increase their rates to meet the 1.0 ratio to receive the KYWWATERS funding. Ms. Shelley Porter seconded and the motion was unanimously approved.

The motion was made to approve the original motion approving the KYWWATERS funding for 15 of the 17 projects as grants, with the amendment requiring the City of Oak Grove to implement a rate increase to get them to the 1.0 affordability and the two Southern Water and Sewer projects will be loans with a 30-year term and 0.5% interest

rate with full principal and interest repayment. There was a group second and the motion was unanimously approved.

III. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, June 11, 2026 – 1:00 p.m.

**100 Airport Road, Third Floor
Frankfort, Kentucky**

There being no further business, Mr. Bob Amato made the motion to adjourn the May 21, 2026, meeting. Ms. Shelley Porter seconded and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link

Secretary

May 22, 2026

Date

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-008) FOR AN AMOUNT UP TO \$5,008,330 TO THE ADAIR COUNTY WATER DISTRICT, ADAIR COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Adair County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$5,008,330 of project expense including capitalized interest for the construction period, to the Adair County Water District for the Downtown Sewer System Improvements Phase 4 project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 23.6%, not to exceed \$1,184,384, will be deducted from the approved loan amount. The unforgiven principal balance of \$3,823,946 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 1.00%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$12,500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$250,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of June, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

JUNE 2, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A26-008
Columbia WWTP--2
Activity ID: FGL20260009

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Adair County Water District is eligible to receive \$5,008,330.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Adair County Water District's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was submitted to DOW on April 13, 2026.
2. Plans and specifications are expected to be submitted to DOW in July 2026.
3. Construction bids are expected to be opened in October 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie A. Delaney
For Sarah Colman Marshall, Director
Division of Water

SM/HD: LM

c: Julie Bickers, KIA
David Jones, Adair County Water District
Holly Nicholas, Kentucky Engineering Group, PLLC

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 11, 2026	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A26-008	
REVOLVING LOAN FUND		WRIS Number	SX21001015	
BORROWER	ADAIR COUNTY WATER DISTRICT ADAIR COUNTY			
BRIEF DESCRIPTION				
The Adair County Water District (ACWD) is requesting a Fund A loan in the amount of \$5,008,330 for the Downtown Sewer System Improvements Phase 4 project. The project consists of both Wastewater Treatment Plant (WWTP) improvements and collection system improvements. Work at the WWTP includes upgrades to the clarifiers and new screw pumps with variable frequency devices. New smart meters will be installed to monitor sludge, influent, and effluent. This will optimize treatment processes, manage aeration, and ensure compliance with discharge regulations. The mechanical bar screen will be replaced, and a new SCADA system will replace outdated equipment currently being used. Work related to the collection system includes the rehabilitation of approximately 2,000 linear feet of gravity sewer and public service laterals. This is necessary to eliminate health and safety threats from sewer overflows in an area of the system with excessive inflow and infiltration. Other project components include the rehabilitation of 10 manholes and 7 lift stations.				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$5,008,330	Administrative Expenses	\$20,000	
		Legal Expenses	5,000	
		Planning	25,000	
		Eng - Design / Const	362,830	
		Eng - Insp	206,500	
		Eng - Other	40,000	
		Construction	3,599,000	
		Contingency	750,000	
TOTAL	<u>\$5,008,330</u>	TOTAL	<u>\$5,008,330</u>	
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$157,415
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Nov-26		
	Construction Start	Feb-27		
	Construction Stop	Jan-28		
DEBT PER CUSTOMER	Existing	\$2,008		
	Proposed	\$2,780		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	<u>Users</u> 1,749	<u>Avg. Bill</u> \$54.46	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	2,125,461	1,682,752	442,709	1.3
Audited 2023	2,576,960	1,693,138	883,822	1.5
Audited 2024	3,054,905	1,689,141	1,365,764	1.8
Projected 2025	2,937,899	1,661,968	1,275,931	1.8
Projected 2026	2,786,973	1,636,612	1,150,362	1.7
Projected 2027	2,639,202	1,816,068	823,134	1.5
Projected 2028	2,462,290	1,859,091	603,200	1.3
Projected 2029	2,312,607	1,817,734	494,873	1.3

Reviewer: John Brady
Date: June 11, 2026
Loan Number: A26-008

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
ADAIR COUNTY WATER DISTRICT
PROJECT REVIEW
SX21001015**

I. PROJECT DESCRIPTION

The Adair County Water District (ACWD) is requesting a Fund A loan in the amount of \$5,008,330 for the Downtown Sewer System Improvements Phase 4 project. The project consists of both Wastewater Treatment Plant (WWTP) improvements and collection system improvements. Work at the WWTP includes upgrades to the clarifiers and new screw pumps with variable frequency devices. New smart meters will be installed to monitor sludge, influent, and effluent. This will optimize treatment processes, manage aeration, and ensure compliance with discharge regulations. The mechanical bar screen will be replaced, and a new SCADA system will replace outdated equipment currently being used.

Work related to the collection system includes the rehabilitation of approximately 2,000 linear feet of gravity sewer and public service laterals. This is necessary to eliminate health and safety threats from sewer overflows in an area of the system with excessive inflow and infiltration. Other project components include the rehabilitation of 10 manholes and new pumps, controls, and internal piping in 7 existing lift stations.

The ACWD currently provides sewer service to 1,492 residential customers and 257 commercial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 20,000
Legal Expenses	5,000
Planning	25,000
Engineering Fees - Design	253,981
Engineering Fees - Construction	108,849
Engineering Fees - Inspection	206,500
Engineering Fees - Other	40,000
Construction	3,599,000
Contingency	750,000
Total	\$ 5,008,330

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 5,008,330	100%
Total	\$ 5,008,330	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 5,008,330
Less: Principal Forgiveness	<u>1,184,384</u>
Amortized Loan Amount	\$ 3,823,946
Interest Rate	1.00%
Loan Term (Years)	<u>30</u>
Estimated Annual Debt Service	\$ 147,855
Administrative Fee (0.25%)	<u>9,560</u>
Total Estimated Annual Debt Service	\$ 157,415

V. PROJECT SCHEDULE

Bid Opening:	November 2026
Construction Start:	February 2027
Construction Stop:	January 2028

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	1,492
Commercial	257
Industrial	<u>0</u>
Total	1,749

B) Rates

Sewer	Current	Prior
Date of Last Rate Increase	02/09/24	02/09/23
Minimum Bill	\$10.66	\$9.44
Per 1,000 Gallons	10.95	9.70
Cost for 4,000 Gallons	\$54.46	\$48.24
Increase %	12.9%	
Affordability Index (Rate/MHI)	1.4%	1.3%

Water	Current	Prior
Date of Last Rate Increase	02/10/24	02/10/23
Minimum Bill (First 1,000 Gallons)	\$25.76	\$23.80
Next 4,000 Gallons (Per 1,000)	9.06	8.38
Cost for 4,000 Gallons	\$52.94	\$48.94
Increase %	8.2%	
Affordability Index (Rate/MHI)	1.4%	1.3%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population for the sewer system is 5,060 with a Median Household Income (MHI) of \$45,513. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for Green Project Reserve funding for \$2,285,000.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 23.6% of the assistance amount, not to exceed \$1,184,384, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022 through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 24% from \$5.95 million in 2022 to \$7.38 million in 2024 due to rate adjustments and growth. Operating expenses increased 15.7% from \$3.83 million to \$4.43 million during the same period due to salary increases and system repair costs. The debt coverage ratio was 1.3, 1.5, and 1.8 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 1.2, a debt-to-equity ratio of 1.1, 30.3 days of sales in accounts receivable, and 2.3 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 2.1% in 2025 due to an existing rate increase.
- 2) Water revenues will increase 1.4% in 2025 due to an existing rate increase.
- 3) Operating expenses will increase 3% annually due to inflation and general system expenses.
- 4) Debt service coverage is 1.3 in 2029 when the first full year of principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

The ACWD is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$5,008,330 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$250,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$12,500 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2009 Bonds	\$ 865,400	2050
Series 2011 Bonds	952,500	2051
Series 2012 Bonds	1,191,500	2052
Series 2013D Bonds	1,475,000	2040
Series 2014 Bonds	586,000	2054

Series 2020 Bonds	1,832,500	2061
Series 2020G Bonds	4,550,000	2045
KIA Loan A20-016	1,814,826	2052
KIA Loan F06-01	857,971	2028
KIA Loan F07-01	216,269	2028
KIA Loan F10-01	1,696,320	2032
KIA Loan F10-02	675,152	2032
KIA Loan F11-10	609,199	2034
KIA Loan F12-04	2,037,239	2044
KIA Loan F20-009	768,043	2052
KIA Loan A24-007 (i.a.o. \$1,977,032)		TBD
KIA Loan F23-006S (i.a.o. \$1,948,182)		TBD
KIA Loan F26-031 (i.a.o. \$5,070,817)		TBD
Total	\$20,127,919	

XI. CONTACTS

Legal Applicant	
Entity Name	Adair County Water District
Authorized Official	Tim Baker (Chairman)
County	Adair
Email	Utility@caud.net
Phone	(270) 384-2181
Address	109 Grant Lane Columbia, KY 42728

Applicant Contact	
Name	Bradley Miller
Organization	Adair County Water District
Email	bradley.miller@caud.net
Phone	(270) 384-2181
Address	PO Box 567 Columbia, KY 42728

Project Administrator

Name	Holly Nicholas
Organization	Kentucky Engineering Group
Email	hnicholas@kyengr.com
Phone	(859) 333-9742
Address	PO Box 1034 Versailles, KY 40383

Consulting Engineer

PE Name	Jim Thompson
Firm Name	Kentucky Engineering Group
Email	jthompson@kyengr.com
Phone	(859) 251-4127
Address	101 High St Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**ADAIR COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Audited</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>
Balance Sheet								
Assets								
Current Assets	2,313,933	2,838,240	2,423,076	2,687,574	2,917,647	3,082,273	3,202,913	3,301,888
Other Assets	46,059,526	44,603,905	44,494,903	43,260,135	41,785,470	48,232,116	58,775,162	56,388,217
Total	48,373,459	47,442,145	46,917,979	45,947,709	44,703,117	51,314,390	61,978,076	59,690,105
Liabilities & Equity								
Current Liabilities	1,802,128	1,828,099	1,997,950	1,943,270	1,978,614	2,059,459	2,161,063	2,059,531
Long Term Liabilities	25,833,607	23,808,230	22,094,198	20,853,314	19,582,086	22,160,327	29,811,713	28,475,168
Total Liabilities	27,635,735	25,636,329	24,092,148	22,796,584	21,560,700	24,219,786	31,972,776	30,534,699
Net Assets	20,737,724	21,805,816	22,825,831	23,151,125	23,142,417	27,094,604	30,005,299	29,155,406
Cash Flow								
Revenues	5,953,698	6,591,506	7,382,029	7,493,877	7,493,877	7,493,877	7,493,877	7,493,877
Operating Expenses	3,832,783	4,042,222	4,433,060	4,602,030	4,752,956	4,900,728	5,077,640	5,227,323
Other Income	4,546	27,676	105,936	46,053	46,053	46,053	46,053	46,053
Cash Flow Before Debt Service	2,125,461	2,576,960	3,054,905	2,937,899	2,786,973	2,639,202	2,462,290	2,312,607
Debt Service								
Existing Debt Service	1,682,752	1,693,138	1,689,141	1,661,968	1,636,612	1,816,068	1,780,383	1,660,319
Proposed KIA Loan	0	0	0	0	0	0	78,708	157,415
Total Debt Service	1,682,752	1,693,138	1,689,141	1,661,968	1,636,612	1,816,068	1,859,091	1,817,734
Cash Flow After Debt Service	442,709	883,822	1,365,764	1,275,931	1,150,362	823,134	603,200	494,873
Ratios								
Current Ratio	1.3	1.6	1.2	1.4	1.5	1.5	1.5	1.6
Debt to Equity	1.3	1.2	1.1	1.0	0.9	0.9	1.1	1.0
Days Sales in Accounts Receivable	32.5	31.5	30.3	30.3	30.3	30.3	30.3	30.3
Months Operating Expenses in Unrestricted Cash	3.7	1.9	2.3	2.9	3.4	3.7	3.9	4.0
Debt Coverage Ratio	1.3	1.5	1.8	1.8	1.7	1.5	1.3	1.3

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-009) FOR AN AMOUNT UP TO \$1,820,000 TO THE CITY OF DAWSON SPRINGS, HOPKINS COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Dawson Springs, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$1,820,000 of project expense including capitalized interest for the construction period, to the City of Dawson Springs for the Dawson Springs Wastewater System Improvement project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 23.7%, not to exceed \$430,399, will be deducted from the approved loan amount. The unforgiven principal balance of \$1,389,601 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 1.00%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$4,600 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$92,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of June, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

JUNE 2, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A26-009
Dawson Springs WWTP--1876
Activity ID: FGL20260009

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Dawson Springs is eligible to receive \$1,820,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Dawson Springs' status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2026.
2. Plans and specifications are expected to be submitted to DOW in July 2026.
3. Construction bids are expected to be opened in October 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219

Sincerely,

 Recoverable Signature



Hollie A. Delaney
For Sarah C. Marshall, Director
Division of Water

SM/HD: LM

c: Julie Bickers, Kentucky Infrastructure Authority
Zach Bivins, City of Dawson Springs
Mike Goode, Pennyriple Area Development District

EXECUTIVE SUMMARY		Reviewer	Jeremy Skinner	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 11, 2026	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A26-009	
REVOLVING LOAN FUND		WRIS Number	SX21107043	
BORROWER	CITY OF DAWSON SPRINGS HOPKINS COUNTY			
BRIEF DESCRIPTION				
<p>The City of Dawson Springs is requesting a Fund A loan in the amount of \$1,820,000, to fund the Dawson Springs Wastewater System Improvements project. The project consists of multiple improvements to the City's wastewater system and wastewater treatment plant (WWTP) that are expected to reduce system inflow and infiltration (I/I), as well as chemical and energy usage, and to address elevated levels noted in a 2024 Division of Water (DOW) Agreed Order (DOW 21-3-0095).</p> <p>Improvements to the WWTP include the replacement of the motor control center, controls, and associated wiring, as well as the cleaning and replacement of valves at the clarifiers. System improvements include the replacement and rehabilitation of approximately 5,000 linear feet (LF) of sewer lines and related manholes that are prone to I/I. Additionally, the project includes the replacement of the Hayes Hardware Lift Station, which has been associated with sanitary sewer overflows. Upgrades to the lift station include replacing existing pumps with more energy-efficient pumps equipped with variable frequency drives (VFD), along with the improvement and/or replacement of piping and the electrical system, and the installation of a control panel with SCADA. Other upgrades to the lift station include energy-efficient lighting, enclosures, site clean-up, and bypass pumping.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$1,820,000	Administrative Expenses	\$20,000	
		Eng - Design / Const	250,000	
		Eng - Insp	150,000	
		Construction	1,350,000	
		Contingency	50,000	
TOTAL	\$1,820,000	TOTAL	\$1,820,000	
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$57,204
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	GRW Engineers, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Dec-27		
	Construction Start	Feb-28		
	Construction Stop	Feb-29		
DEBT PER CUSTOMER	Existing	\$2,819		
	Proposed	\$3,927		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	673	\$41.33 (for 4,000 gallons)	
	Additional	0	\$41.33 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2023	24,086	250,034	(225,948)	0.1
Audited 2024	267,575	241,746	25,829	1.1
Audited 2025	220,241	215,767	4,474	1.0
Projected 2026	448,054	221,225	226,829	2.0
Projected 2027	448,431	224,108	224,323	2.0
Projected 2028	384,497	220,676	163,821	1.7
Projected 2029	314,376	200,043	114,333	1.6
Projected 2030	248,915	199,242	49,673	1.2

Reviewer: Jeremy Skinner
Date: June 11, 2026
Loan Number: A26-009

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF DAWSON SPRINGS, HOPKINS COUNTY
PROJECT REVIEW
SX21107043**

I. PROJECT DESCRIPTION

The City of Dawson Springs is requesting a Fund A loan in the amount of \$1,820,000, to fund the Dawson Springs Wastewater System Improvements project. The project consists of multiple improvements to the City’s wastewater system and wastewater treatment plant (WWTP) intended to reduce system inflow and infiltration (I/I), decrease chemical and energy usage, and to address elevated levels identified in a 2024 Division of Water (DOW) Agreed Order (DOW 21-3-0095).

Improvements to the WWTP include the replacement of the motor control center, controls, and associated wiring, as well as the cleaning and replacement of valves at the clarifiers. System improvements include the replacement and rehabilitation of approximately 5,000 linear feet (LF) of sewer lines and related manholes that are prone to I/I. Additionally, the project includes the replacement of the Hayes Hardware Lift Station, which has been associated with sanitary sewer overflows. Upgrades to the lift station include replacing existing pumps with more energy-efficient pumps equipped with variable frequency drives (VFD), along with the improvement and/or replacement of piping and the electrical system, and the installation of a control panel with SCADA. Other upgrades to the lift station include energy-efficient lighting, enclosures, site clean-up, and bypass pumping.

The City of Dawson Springs provides sewer services to 568 residential, 81 commercial, and 24 institutional/other customers. Additionally, the City provides water services to 665 residential and 115 commercial/other customers while also providing wholesaler water services to the South Hopkins Water District.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$20,000
Engineering Fees – Design	150,000
Engineering Fees – Construction	100,000
Engineering Fees – Inspection	150,000
Construction	1,350,000
Contingencies	50,000
Total	\$1,820,000

III. PROJECT FUNDING

	Amount	%
KIA Fund A Loan	\$1,820,000	100.0
Total	\$1,820,000	100.0

IV. KIA DEBT SERVICE

Construction Loan	\$1,820,000
Less: Principal Forgiveness	430,399
Amortized Loan Amount	\$1,389,601
Interest Rate	1.00%
Loan Term (Years)	30
Estimated Annual Debt Service	\$53,730
Administrative Fee (0.25%)	3,474
Total Estimated Annual Debt Service	\$57,204

V. PROJECT SCHEDULE

Bid Opening:	December 2027
Construction Start:	February 2028
Construction Stop:	February 2029

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

	Current
Residential	568
Commercial	81
Institutional/Other	24
Total	673

B) Rates

Sewer	Proposed	Current	Prior	Prior
Date of Last Rate Increase	8/01/2026	8/01/2025	7/01/2023	1/01/2019
Minimum (1 st 267 Cubic Feet (CF))	\$22.19	\$21.65	\$21.12	\$18.80
Next 401 CF	0.0753	0.0735	0.0717	0.0637
Cost for 4,000 gallons	\$42.35	\$41.33	\$40.42	\$35.85
Increase %	2.5%	2.5%	12.4%	
Affordability Index (Rate/MHI)	1.6%	1.6%	1.5%	1.4%

Water	Proposed	Current	Prior	Prior
Date of Last Rate Increase	8/01/2026	8/01/2025	7/01/2023	1/01/2019
Minimum (1 st 267 Cubic Feet (CF))	\$17.55	\$17.12	\$16.70	\$15.44
Next 401 CF	0.0568	0.0554	0.0540	0.0499
Cost for 4,000 gallons	\$32.76	\$31.95	\$31.16	\$28.81
Increase %	2.5%	2.6%	8.1%	
Affordability Index (Rate/MHI)	1.2%	1.2%	1.2%	1.1%

Wholesale Water*	Current	Prior	Prior
Date of Last Rate Increase	8/01/2025	5/18/2023	7/01/2019
Per 1,000 Gallons	\$3.00	\$2.33	\$2.16
Increase %	28.8%	7.9%	

* The City of Dawsons Springs sells water to the South Hopkins Water District.

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 2,363 with a Median Household Income (MHI) of \$31,743. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate and a 30-year loan term.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 23.7% of the assistance amount, not to exceed \$430,399, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2023, through June 30, 2025. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and

Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the City's utility system increased 24 percent from \$1.47 million in fiscal year (FY) 2023 to \$1.83 million in FY 2025. The increase was driven primarily by retail sewer/water and wholesale water rate increases and, to a lesser extent, increased customer demand. Retail sewer revenues increased nearly 28 percent over the period from \$373,410 in FY 2023 to \$476,371 in FY 2025. Water revenues increased nearly 22% from \$1.08 million in FY 2023 to \$1.31 million in FY 2025. The growth in water revenues over the period was due primarily to wholesale water sales, which account for 70-75 percent of total water revenues. Operating revenues outpaced operating expenses during the review period, which increased 14 percent FY 2023 through FY 2025.

As of fiscal year-end 2025, the City's utility system carried nearly \$1.9 million in outstanding debt, including three KIA loans with a combined balance of approximately \$937,000. All three KIA loans have been fully disbursed and are in repayment. A wastewater loan with KRWFC will be paid in full in FY 2028, significantly reducing the City's annual debt service requirements.

The debt service coverage ratio was 0.1, 1.1, and 1.0 for FYs 2023, 2024, and 2025, respectively. The City's utility system cash flow available for debt service is expected to improve in the coming years due to recently implemented and scheduled rate increases.

The balance sheet reflects a current ratio of 1.5, a debt-to-equity ratio of 0.5, 35.5 days of sales in accounts receivable, and 1.6 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail sewer and water revenues will increase 2.3% in FY 2026, 2.5 percent in FY 2027, and 0.2% in FY 2028 as a result of rate increases implemented in August 2025 and scheduled for August 2026.
- 2) Wholesale water revenues will increase 25.2 percent in FY 2026 and 3.6 percent in FY 2027 due to a rate increase that took effect in mid-August 2025. Beginning in FY 2027, wholesale water purchases are assumed to decline 2.5 percent annually as the City's wholesale customer improves system water loss. *Note: This assumption is deemed to be conservative in nature as a decrease in wholesale water purchases will likely result in decreased operating expenses.*
- 3) Operating expenses will increase 2.0 percent annually due to inflation and

general cost increases.

- 4) Debt service coverage is **1.6** in 2029 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows sufficient cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$92,000 total) of the final amount borrowed prior to principal forgiveness, to be funded annually (\$4,600 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Revenue Bonds of 2004	\$331,500	2045
Revenue Bonds of 2007	406,000	2047
KRWFC Loan 2012C	220,000	2028
KIA F209-12 (ARRA)	288,065	2031
KIA B14-002	161,652	2036
KIA A20-019	497,958	2053
Total	\$1,895,174	

XI. CONTACTS

Legal Applicant

Name	City of Dawson Springs
Address	100 E Arcadia Ave. Dawson Springs, KY 42408
County	Hopkins
Authorized Official	Mayor Jenny Sewell
Phone	(270) 797-27981
Email	mayor@dawsonspringsky.com

Project Contact - Applicant	
Name	Zach Bivens
Representing	Dawson Springs City Sewer and Water
Address	100 E Arcadia Ave. Dawson Springs, KY 42408
Phone	(270) 797-2844
Email	cityofdawsonspri@bellsouth.net

Project Administrator	
Name	Mike G Goode
Representing	Pennyrile Area Development District
Address	300 Hammond Drive Hopkinsville, KY 42240
Phone	(270) 886-9484
Email	mike.goode@ky.gov

Consulting Engineer	
Name	James Wesley Hilborn
Firm	GRW Engineers, Inc.
Address	801 Corporate Drive Lexington, KY 40503
Phone	(859) 223-3999
Email	jhilborn@grwinc.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF DAWSON SPRINGS
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Audited 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>	<u>Projected 2030</u>
Balance Sheet								
Assets								
Current Assets	345,611	505,429	466,433	537,819	585,983	615,847	635,714	642,749
Other Assets	9,304,374	8,557,555	8,303,039	8,050,173	7,795,986	7,448,412	8,881,632	8,443,413
Total	9,649,985	9,062,984	8,769,472	8,587,992	8,381,970	8,064,259	9,517,346	9,086,162
Liabilities & Equity								
Current Liabilities	268,427	268,655	320,557	329,425	332,332	261,246	310,586	287,630
Long Term Liabilities	3,939,057	3,022,737	2,699,521	2,519,335	2,338,125	2,229,868	3,463,827	3,333,084
Total Liabilities	4,207,484	3,291,392	3,020,078	2,848,760	2,670,457	2,491,114	3,774,413	3,620,714
Net Assets	5,442,501	5,771,592	5,749,394	5,739,231	5,711,513	5,573,145	5,742,933	5,465,447
Cash Flow								
Revenues	1,469,912	1,627,364	1,829,877	2,096,987	2,131,072	2,101,521	2,071,070	2,041,381
Operating Expenses	1,447,736	1,389,323	1,652,371	1,691,668	1,725,376	1,759,759	1,799,429	1,835,201
Other Income	1,910	29,534	42,735	42,735	42,735	42,735	42,735	42,735
Cash Flow Before Debt Service	24,086	267,575	220,241	448,054	448,431	384,497	314,376	248,915
Debt Service								
Existing Debt Service	250,034	241,746	215,767	221,225	224,108	220,676	142,839	142,038
Proposed KIA Loan	0	0	0	0	0	0	57,204	57,204
Total Debt Service	250,034	241,746	215,767	221,225	224,108	220,676	200,043	199,242
Cash Flow After Debt Service	(225,948)	25,829	4,474	226,829	224,323	163,821	114,333	49,673
Ratios								
Current Ratio	1.3	1.9	1.5	1.6	1.8	2.4	2.0	2.2
Debt to Equity	0.8	0.6	0.5	0.5	0.5	0.4	0.7	0.7
Days Sales in Accounts Receivable	34.0	35.0	35.5	35.5	35.5	35.5	35.5	35.5
Months Operating Expenses in Unrestricted Cash	1.4	2.4	1.6	1.9	2.2	2.4	2.5	2.5
Debt Coverage Ratio	0.1	1.1	1.0	2.0	2.0	1.7	1.6	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-009) FOR AN AMOUNT UP TO \$1,500,000 TO THE CITY OF PARIS, BOURBON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Paris, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$1,500,000 of project expense, to the City of Paris for the Millersburg Road Sanitary Sewer Extension project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 1.00%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$3,800 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$76,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of June 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	Jeremy Skinner	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 11, 2026	
FUND B, INFRASTRUCTURE		KIA Loan Number	B25-009	
REVOLVING LOAN FUND		WRIS Number	SX21017022	
BORROWER	CITY OF PARIS BOURBON COUNTY			
BRIEF DESCRIPTION				
<p>The City of Paris is requesting a Fund B loan in the amount of \$1,500,000, which will be used in conjunction with nearly \$2,000,000 in additional project funding, including grant proceeds or other financing sources, to fund the Millersburg Road Sanitary Sewer Extension project. The project will provide wastewater infrastructure necessary to support the development of approximately 300 acres designated for public recreational use. Planned park amenities are expected to include athletic facilities, walking trails, and other community recreational features. The project includes the construction of a pump station and force main to convey wastewater flows from the park area to the existing City of Paris wastewater collection system. The proposed sewer improvements will provide sanitary sewer service to the site and support future public use and development of the park.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$1,500,000	Administrative Expenses	\$0	
Other	1,994,688	Legal Expenses	-	
		Eng - Design / Const	145,000	
		Eng - Insp	75,000	
	-	Construction	2,619,750	
	-	Contingency	654,938	
TOTAL	<u>\$3,494,688</u>	TOTAL	<u>\$3,494,688</u>	
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$85,937
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Strand Associates, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Oct-26		
	Construction Start	Nov-26		
	Construction Stop	Dec-27		
DEBT PER CUSTOMER	Existing	\$1,364		
	Proposed	\$1,932		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	5,235	\$38.50 (for 4,000 gallons)	
	Additional	0	\$38.50 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	(697,572)	208,656	(906,228)	-3.3
Audited 2023	1,207,432	212,063	995,369	5.7
Audited 2024	652,936	187,691	465,246	3.5
Projected 2025	1,072,604	256,597	816,007	4.2
Projected 2026	1,935,508	316,687	1,618,822	6.1
Projected 2027	2,648,067	433,938	2,214,129	6.1
Projected 2028	2,511,292	713,950	1,797,342	3.5
Projected 2029	2,374,328	829,708	1,544,620	2.9

Reviewer: Jeremy Skinner
Date: June 11, 2026
Loan Number: B25-009

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)
CITY OF PARIS, BOURBON COUNTY
PROJECT REVIEW
SX21017022**

I. PROJECT DESCRIPTION

The City of Paris is requesting a Fund B loan in the amount of \$1,500,000, which will be used in conjunction with nearly \$2,000,000 in additional project funding, including grant proceeds or other financing sources, to fund the Millersburg Road Sanitary Sewer Extension project.

The project will provide wastewater infrastructure necessary to support the development of approximately 300 acres designated for public recreational use. The planned park is expected to include athletic facilities, walking trails, and other community recreational features.

The project includes the construction of a pump station and approximately 12,500 linear feet (LF) of force main to convey wastewater flows from the park area to the existing City of Paris wastewater collection system. The proposed sewer improvements will provide sanitary sewer service to the site and support future public use and development of the park.

The City of Paris provides sewer services to 4,214 residential, 483 commercial, and 538 industrial/other customers. Additionally, the City provides water services to 4,509 residential and 747 commercial customers while also providing wholesaler water services to the Harrison County Water Association and Kentucky American Water – Millersburg.

II. PROJECT BUDGET

	<u>Total</u>
Engineering Fees – Design	\$100,000
Engineering Fees – Construction	45,000
Engineering Fees – Inspection	75,000
Construction	2,619,750
Contingency	654,938
Total	\$3,494,688

III. PROJECT FUNDING

	Amount	%
KIA Fund B Loan	\$1,500,000	42.9%
Other Financing	1,994,668	57.1%
Total	\$3,494,668	100.0%

IV. KIA DEBT SERVICE

Construction Loan	\$1,500,000
Less: Principal Forgiveness	N/A
Amortized Loan Amount	\$1,500,000
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	\$82,937
Administrative Fee (0.20%)	3,000
Total Estimated Annual Debt Service	\$85,937

V. PROJECT SCHEDULE

Bid Opening:	October 2026
Construction Start:	November 2026
Construction Stop:	December 2027

VI. RATE STRUCTURE

A. Customers

Customers	Current	Proposed	Total
Residential	4,214	0	4,214
Commercial	483	0	483
Industrial/Other	538	1	539
Total	5,235	1	5,236

B. Rates

SEWER – Residential – City (3/4 & 7/8-Inch Meter)

	Scheduled	Current	Prior	Prior
Date of Last Rate Increase	7/01/2026	7/01/2025	10/01/2024	7/01/2023
Customer Charge	\$10.50	\$8.00	\$6.10	\$3.70
Per 1,000 Gallons	7.00	6.60	6.20	5.60
Cost for 4,000 gallons	\$38.50	\$34.40	\$30.90	\$26.10
Increase %	11.9%	11.3%	18.4%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.7%	0.6%

**SEWER – Residential – County
(3/4 & 7/8-Inch Meter)**

	Scheduled	Current	Prior	Prior
Date of Last Rate Increase	7/01/2026	7/01/2025	10/01/2024	7/01/2023
Customer Charge	\$13.50	\$10.30	\$7.90	\$4.80
Per 1,000 Gallons	7.00	6.60	6.20	5.60
Cost for 4,000 gallons	\$41.50	\$36.70	\$32.70	\$27.20
Increase %	13.1%	12.2%	20.2%	
Affordability Index (Rate/MHI)	1.0%	0.9%	0.8%	0.7%

**WATER – Residential – City
(3/4 & 7/8-Inch Meter)**

	Scheduled	Current	Prior	Prior
Date of Last Rate Increase	7/01/2026	7/01/2025	10/01/2024	7/01/2023
Customer Charge	\$11.00	\$8.00	\$5.00	\$3.00
Per 1,000 Gallons	3.72	3.61	3.50	3.40
Cost for 4,000 gallons	\$25.88	\$22.44	\$19.00	\$16.60
Increase %	15.3%	18.1%	14.5%	
Affordability Index (Rate/MHI)	0.6%	0.5%	0.5%	0.4%

**WATER – Residential – County
(3/4 & 7/8-Inch Meter)**

	Scheduled	Current	Prior	Prior
Date of Last Rate Increase	7/01/2026	7/01/2025	10/01/2024	7/01/2023
Customer Charge	\$15.40	\$11.20	\$7.00	\$4.20
Per 1,000 Gallons	5.20	5.05	4.90	4.76
Cost for 4,000 gallons	\$36.20	\$31.40	\$26.60	\$23.24
Increase %	15.3%	18.0%	14.5%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.6%	0.6%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility’s service area population is 10,698 with a Median Household Income (MHI) of \$49,868. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2022 through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the City's sewer and water systems increased 22 percent from \$3.83 million in fiscal year (FY) 2022 to \$4.68 million in FY 2024 due to rate adjustments and increased customer demand. Sewer revenues increased nearly 19 percent over the period from \$1.93 million in FY 2022 to \$2.29 million in FY 2024. Water revenues increased 25 percent from \$1.9 million in FY 2022 to \$2.39 million in FY 2024. Sewer and water revenues are expected to increase going forward due to rate increases implemented in October 2024 and July 2025 and scheduled for July 2026.

The City's sewer and water debt consists of revenue bonds with a combined balance of \$7,035,000. Additionally, the City has an active KIA construction loan (F22-019) in the amount of \$4,085,545. As of May 29, 2026, approximately \$3.5 million in loan funds have been disbursed with a little over \$500,000 in remaining funds available for future draws. The borrower anticipates that the loan will be fully-drawn by the end of the calendar year. The debt service ratio was (3.3), 5.7, and 3.5 for FYs 2022, 2023, and 2024, respectively. The negative debt service coverage ratio in FY 2022 was due to non-recurring expenses and are not reflective of the utility's overall financial position.

The balance sheet reflects a current ratio of 1.3, a debt-to-equity ratio of 8.9, 114.7 days of sales in accounts receivable, and 2.6 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 13.8 percent in FY 2025, 15.9 percent in FY 2026, and 11.9 percent in FY 2027 due to rate increases implemented in October 2024, July 2025, and scheduled for July 2026.
- 2) Sewer revenues will be flat in FYs 2028 and 2029 due to there being no revenues adjustments planned beyond July 2026.
- 3) Water revenues will increase 10.8 percent in FY 2025, 21.7 percent in FY 2026, and 15.3 percent in FY 2027 due to rate increases implemented in October 2024, July 2025, and scheduled for July 2026.
- 4) Water revenues will be flat in FYs 2028 and 2029 due to there being no revenues adjustments planned beyond July 2026.
- 5) Operating expenses will increase 3.0 percent annually due to inflation and general cost increases.
- 6) The debt service coverage ratio calculation assumes that the system will obtain an additional \$1,994,688 in debt financing to fund the remaining project costs. For calculation purposes, the additional debt is assumed to be for a 20-year term at a 4.75% interest rate.
- 7) Debt service coverage is **2.9** in FY 2029 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$76,000 total) of the final amount borrowed to be funded annually (\$3,800 yearly) each December 1 for 20 years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2024 Revenue Bond*	\$6,775,000	2054
Series 2014 Revenue Bond*	260,000	2054
KIA DWSRF Loan (F22-019)^	3,544,490	TBD
Total	\$10,579,490	

* Loan balances as of FYE 2024.

^ Loan balance as of May 2026.

X. CONTACTS

Legal Applicant	
Name	City of Paris
Address	525 High St Paris, KY 40361
County	Bourbon
Authorized Official	John A. Plummer
Phone	(859) 987-2110
Email	mayorplummer@paris.ky.gov

Project Contact - Applicant	
Name	Matt Belcher
Representing	City of Paris
Address	525 High St Paris, KY 40361
Phone	(859) 987-2110
Email	mbelcher@paris.ky.gov

Project Administrator	
Name	Logan Hart
Representing	Bluegrass Area Development District
Address	699 Perimeter Drive Lexington, KY 40517
Phone	(859) 810-2531
Email	lhart@bgadd.org

Consulting Engineer	
Name	Michael Lee Davis
Firm	Strand Associates, Inc.
Address	651 Perimeter Drive, Ste 220 Lexington, KY 40517
Phone	(859) 225-8500
Email	mike.davis@strand.com

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF PARIS
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
Balance Sheet								
Assets								
Current Assets	1,983,891	1,925,408	3,269,532	3,629,293	4,280,108	5,007,516	5,384,204	5,710,693
Other Assets	15,228,734	16,176,725	19,696,368	19,625,636	20,197,157	21,157,556	25,279,213	25,704,005
Total	17,212,625	18,102,133	22,965,900	23,254,929	24,477,265	26,165,072	30,663,418	31,414,698
Liabilities & Equity								
Current Liabilities	1,416,182	4,436,466	2,508,552	2,518,294	2,661,083	2,844,372	3,040,341	3,071,662
Long Term Liabilities	14,525,874	11,862,547	18,126,814	18,100,380	17,956,072	17,653,892	20,676,345	20,199,306
Total Liabilities	15,942,056	16,299,013	20,635,366	20,618,674	20,617,155	20,498,264	23,716,687	23,270,969
Net Assets	1,270,569	1,803,120	2,330,534	2,636,256	3,860,110	5,666,809	6,946,731	8,143,729
Cash Flow								
Revenues	3,829,573	4,585,420	4,676,861	5,250,662	6,238,907	7,090,768	7,090,768	7,090,768
Operating Expenses	4,572,260	3,406,827	4,056,367	4,178,058	4,303,399	4,442,701	4,579,476	4,716,440
Other Income	45,115	28,839	32,442	0	0	0	0	0
Cash Flow Before Debt Service	(697,572)	1,207,432	652,936	1,072,604	1,935,508	2,648,067	2,511,292	2,374,328
Debt Service								
Existing Debt Service	208,656	212,063	187,691	256,597	316,687	433,938	670,982	743,771
Proposed KIA Loan	0	0	0	0	0	0	42,969	85,937
Total Debt Service	208,656	212,063	187,691	256,597	316,687	433,938	713,950	829,708
Cash Flow After Debt Service	(906,228)	995,369	465,246	816,007	1,618,822	2,214,129	1,797,342	1,544,620
Ratios								
Current Ratio	1.4	0.4	1.3	1.4	1.6	1.8	1.8	1.9
Debt to Equity	12.5	9.0	8.9	7.8	5.3	3.6	3.4	2.9
Days Sales in Accounts Receivable	85.7	56.8	114.7	114.7	114.7	114.7	114.7	114.7
Months Operating Expenses in Unrestricted Cash	1.3	1.6	2.6	3.0	3.8	4.9	5.7	6.3
Debt Coverage Ratio	(3.3)	5.7	3.5	4.2	6.1	6.1	3.5	2.9

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-009) FOR AN AMOUNT UP TO \$1,250,100 TO THE MERCER COUNTY SANITATION DISTRICT, MERCER COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the Mercer County Sanitation District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$1,250,100 of project expense, to the Mercer County Sanitation District for the Gwinn Island Road Sanitary Sewer Extension project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 1.75%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$3,100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$62,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of June, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	Jeremy Skinner	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 11, 2026	
FUND B, INFRASTRUCTURE		KIA Loan Number	B26-009	
REVOLVING LOAN FUND		WRIS Number	SX21167019	
BORROWER	MERCER COUNTY SANITATION DISTRICT MERCER COUNTY			
BRIEF DESCRIPTION				
The Mercer County Sanitation District is requesting a Fund B loan in the amount of \$1,250,100, to be used in conjunction with over \$3.8 million in combined Cleaner Water Program grants and a Kentucky Division of Water (DOW) Sewer Overflow and Stormwater Reuse Municipal Grant (OSG), to fund the Gwinn Island Road Sanitary Sewer Extension project.				
The project will extend sanitary sewer service to multiple unserved areas within the Mocks Creek and Herrington Lake watersheds in Boyle and Mercer Counties that are currently serviced by septic systems and holding tanks. Upon completion, the project will eliminate 117 individual septic systems and six holding tanks, as well as reduce infiltration, protect public health, and improve the water quality of Herrington Lake.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$1,250,100	Administrative Expenses	\$10,000	
21CWS011	1,276,592	Legal Expenses	30,000	
22CWS002	275,064	Land, Easements	-	
DOW OSG Grant	2,284,367	Relocation Expense & Payments	-	
		Planning	25,000	
		Eng - Design / Const	183,030	
		Eng - Insp	315,000	
	-	Construction	4,017,091	
	-	Contingency	206,002	
		Other	300,000	
TOTAL	\$5,086,123	TOTAL	\$5,086,123	
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$76,851
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Strand Associates		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jul-25		
	Construction Start	Nov-25		
	Construction Stop	Oct-26		
DEBT PER CUSTOMER	Existing	\$5,434		
	Proposed	\$5,681		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	895	\$70.76	(for 4,000 gallons)
	Additional	114	\$70.76	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	172,317	249,893	(77,576)	0.7
Audited 2023	265,728	231,541	34,187	1.1
Audited 2024	291,319	273,714	17,605	1.1
Projected 2025	287,737	249,883	37,854	1.2
Projected 2026	280,820	261,079	19,741	1.1
Projected 2027	485,630	338,791	146,839	1.4
Projected 2028	477,534	338,573	138,961	1.4
Projected 2029	469,276	337,833	131,443	1.4

Reviewer: Jeremy Skinner
Date: June 11, 2026
Loan Number: B26-009

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)
MERCER COUNTY SANITATION DISTRICT, MERCER COUNTY
PROJECT REVIEW
SX21167019**

I. PROJECT DESCRIPTION

The Mercer County Sanitation District is requesting a Fund B loan in the amount of \$1,250,100, to be used in conjunction with over \$3.8 million in combined Cleaner Water Program grants and a Kentucky Division of Water (DOW) Sewer Overflow and Stormwater Reuse Municipal Grant (OSG), to fully fund the Gwinn Island Road Sanitary Sewer Extension project after bids came in over budget.

The project will extend sanitary sewer service to multiple unserved areas within the Mocks Creek and Herrington Lake watersheds in Boyle and Mercer Counties that are currently serviced by septic systems and holding tanks. The project includes the construction of approximately 21,700 linear feet (LF) of low-pressure sewer collection line and installation of at least 79 grinder pump stations along Gwin Island Road in northeast Boyle County. The project will include sewer service to the Gwinn Island Marina and Resort, which includes a marina, rental cabins and RV park facilities.

Additionally, the project includes approximately 5,550 LF of low-pressure sewer line extensions in southern Mercer County and Harrodsburg, including service to properties along Cold Springs Drive, Beaumont Avenue, South College Street, and Bellows Mill Road. If funding is available, the project will also include the extension of service to an industrial facility in Burgin, including approximately 875 LF of force main and a duplex grinder station.¹

In all, the project will eliminate at least 117 individual septic systems and six holding tanks, as well as reduce infiltration, protect public health, and improve the water quality of Herrington Lake.

The Mercer County Sanitation District currently serves 872 residential and 23 commercial customers. The Gwinn Island Road Sanitary Sewer Extension project will add over 100 residential and commercial customers to the system's customer base. The District is also underway on another extension project – the Herrington Lake Sanitary Sewer Force Main project (SX21167028) – which will bring sanitary sewer services to an additional 250 customers and is fully funded by the Kentucky

1. As it not known at this time if sufficient funding will be available for extension of sewer services to the Burgin industrial facility, potential revenues for the industrial facility are not included in the financial projections.

WWATERS program.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$10,000
Legal Expenses	30,000
Planning	25,000
Engineering Fees – Design	128,121
Engineering Fees – Construction	54,909
Engineering Fees – Inspection	315,000
Construction	4,017,091
Contingency	206,002
Other	300,000
Total	\$5,086,123

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
KIA Fund B Loan	\$1,250,100	25%
Cleaner Water Grant (21CWS011)	1,276,592	25%
Cleaner Water Grant (22CWS002)	275,064	5%
DOW OSG	2,284,367	45%
Total	\$5,086,123	100.0%

IV. KIA DEBT SERVICE

Construction Loan	\$1,250,100
Less: Principal Forgiveness	0
Amortized Loan Amount	\$1,250,100
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$74,350
Administrative Fee (0.20%)	2,500
Total Estimated Annual Debt Service	\$76,851

V. PROJECT SCHEDULE

Bid Opening:	July 2025
Construction Start:	November 2025
Construction Stop:	October 2026

VI. RATE STRUCTURE

A. Customers

Customers	Current	Proposed*	Total
Residential	872	109	981
Commercial	23	5	28
Industrial	0	0	0
Total	895	114	1,009

* The Proposed column only includes expected new customers from the Gwinn Island Road extension project. Another project – the Herrington Lake Sanitary Sewer Service Force Main project – is expected to add an additional 250 customers.

B. Rates

Sewer – All Customers	Current	Prior
Date of Last Rate Increase	6/8/2023	12/13/2022
Minimum Bill (0 – 2,000 gallons)	\$39.44	\$37.60
2,000 – 20,000 Gallons (per 1,000 gallons)	15.66	14.93
Above 20,000 Gallons (per 1,000 gallons)	9.16	8.73
Cost for 4,000 gallons	\$70.76	\$67.46
Increase %	4.9%	
Affordability Index (Rate/MHI)	1.5%	1.4%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 961 with a Median Household Income (MHI) of \$56,793. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2022 through June 30, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Operating revenues increased 27 percent from \$494,606 in 2022 to \$630,375 in 2024, outpacing total operating expenses (less depreciation and other non-cash items) which increased 5.2 percent over the same period. The increases in operating revenues were primarily due to rate increases which took effect in December 2022

and June 2023, respectively. Roughly half of operating expenses consist of treatment costs paid to the Harrodsburg Sewer Department and the Danville Municipal Sewer System, with remaining operating expenses consisting of administrative costs and repairs/maintenance. Treatment costs increased 8 percent from \$162,726 in FY 2022 to \$175,779 in FY 2024 while general administrative expenses increased 2.3 percent over the same period. The debt service coverage ratio 0.7, 1.1, and 1.1 for 2022, 2023, and 2024, respectively.

The District's existing debts consist of revenue bonds with a combined balance of just over \$4,000,000, notes payable with KRWFC and a local bank totaling \$231,000, and a KIA Clean Water SRF loan (A16-004) with a balance of \$565,290. The District's loan with KIA is fully drawn with ongoing principal and interest payments.

The balance sheet reflects a current ratio of 0.4, a debt-to-equity ratio of 0.9, 61.6 days of sales in accounts receivable, and 0.7 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will remain flat for FYs 2025 and 2026 due to there being no scheduled rate adjustments.
- 2) Sewer revenues will increase by \$260,000 starting in 2027 due to the addition of new customers added by the Gwinn Island (appr. \$95,000 annually) and Herrington Lake (appr. \$165,000 annually) projects, respectively.
- 3) While no rate increases are imminent, it is assumed that treatment costs will increase 2.0 percent annually based on historical trends related to customer demand. Additionally, treatment costs will increase by \$45,000 starting in 2027 due to treatment costs for new customers added by the Gwinn Island and Herrington Lake projects.
- 4) Operating expenses will increase 2.0 percent annually for inflation and general cost increases.
- 5) Debt service coverage is **1.4** in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$62,000 total) of the final amount borrowed to be funded annually (\$3,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding*	Maturity
2008 Sewer System Revenue Bonds	\$354,000	2049
2015 Series A Sewer System Revenue Bonds	98,000	2055
2015 Series B Sewer System Revenue Bonds	97,000	2055
2016 Series A Sewer System Revenue Bonds	3,038,000	2056
2016 Series B Sewer System Revenue Bonds	480,200	2056
KRWFC Note Payable	134,000	2045
KIA Note Payable (A16-004)	565,290	2040
Farmer's National Bank Note Payable	97,288	2032
Total	\$4,863,778	

* Balances as of FYE 2024.

X. CONTACTS

Legal Applicant	
Name	Mercer County Sanitation District
Address	PO Box 303 Burgin, KY 40310
County	Mercer
Authorized Official	James Dunn (Chairman)
Phone	(859) 748-9654
Email	jamesd1965@hotmail.com

Project Contact - Applicant	
Name	Mike D. Sanford
Representing	Mercer County Sanitation District
Address	PO Box 303 Burgin, KY 40310
Phone	(859) 748-9654
Email	mike@lakevillagewater.org

Project Administrator	
Name	Mike D. Sanford
Address	Mercer County Sanitation District PO Box 303
Contact	Burgin, KY 40310
Phone	(859) 748-9654
Email	mike@lakevillagewater.org

Consulting Engineer	
Name	Elizabeth Ann Dienst
Firm	Strand Associates
Address	651 Perimeter Drive #220 Lexington, KY 40517
Phone	(859) 225-8500
Email	liz.dienst@strand.com

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**MERCER COUNTY SANITATION DISTRICT
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Audited</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>
Balance Sheet								
Assets								
Current Assets	83,427	90,995	155,907	148,744	158,657	276,019	345,544	411,311
Other Assets	11,523,412	11,130,636	10,757,794	10,364,870	9,962,890	25,737,428	25,267,904	24,794,622
Total	11,606,839	11,221,631	10,913,701	10,513,614	10,121,546	26,013,447	25,613,448	25,205,933
Liabilities & Equity								
Current Liabilities	367,455	353,922	385,698	394,398	398,751	465,518	469,890	474,673
Long Term Liabilities	5,042,596	4,928,600	4,803,022	4,674,305	4,542,235	5,594,498	5,393,289	5,188,297
Total Liabilities	5,410,051	5,282,522	5,188,720	5,068,703	4,940,986	6,060,016	5,863,179	5,662,970
Net Assets	6,196,788	5,939,109	5,724,981	5,444,911	5,180,560	19,953,431	19,750,269	19,542,963
Cash Flow								
Revenues	494,606	588,817	630,375	635,375	635,375	895,340	895,340	895,340
Operating Expenses	322,296	323,089	339,056	347,638	354,555	409,710	417,806	426,064
Other Income	7	0	0	0	0	0	0	0
Cash Flow Before Debt Service	172,317	265,728	291,319	287,737	280,820	485,630	477,534	469,276
Debt Service								
Existing Debt Service	249,893	231,541	273,714	249,883	261,079	261,940	261,722	260,982
Proposed KIA Loan	0	0	0	0	0	76,851	76,851	76,851
Total Debt Service	249,893	231,541	273,714	249,883	261,079	338,791	338,573	337,833
Cash Flow After Debt Service	(77,576)	34,187	17,605	37,854	19,741	146,839	138,961	131,443
Ratios								
Current Ratio	0.2	0.3	0.4	0.4	0.4	0.6	0.7	0.9
Debt to Equity	0.9	0.9	0.9	0.9	1.0	0.3	0.3	0.3
Days Sales in Accounts Receivable	60.7	55.2	61.6	61.6	61.6	61.6	61.6	61.6
Months Operating Expenses in Unrestricted Cash	0.0	0.0	0.7	1.4	1.7	3.6	5.6	7.3
Debt Coverage Ratio	0.7	1.1	1.1	1.2	1.1	1.4	1.4	1.4

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND F LOAN (F25-010S) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$9,000,000, FOR A TOTAL LOAN AMOUNT UP TO \$13,471,056 TO THE LOGAN/TODD REGIONAL WATER COMMISSION, TODD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Drinking Water Revolving Fund Loan F25-010S to the Logan/Todd Regional Water Commission on October 3, 2024, in the amount of \$4,471,056 and the Logan/Todd Regional Water Commission has requested to increase loan F25-010S by \$9,000,000, for a total loan amount up to \$13,471,056; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Logan/Todd Regional Water Commission, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Drinking Water Revolving Fund loan increasing the amount up to \$13,471,056 of project expense including capitalized interest for the construction period, to the Logan/Todd Regional Water Commission for the LTRWC Additional Sedimentation Train/General Plant Expansion project. Such amounts are subject to adjustment by further action of the Authority. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 31%, not to exceed \$4,217,596, will be deducted from the approved loan amount. The unforgiven principal balance of \$9,253,460 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$33,700 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$674,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of June, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

June 3, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F25-010S
Logan Todd Regional Water Commission--6029
Activity ID: FGL20250007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Logan-Todd Regional Water Commission is eligible to receive an additional \$9,000,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Logan-Todd Regional Water Commission's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved on March 14, 2025.
2. Plans and specifications are expected to be submitted to DOW by October 2026.
3. Construction bids are expected to be opened by January 2027.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie A. Delaney
For Sarah C. Marshall, Director
Division of Water

SM/HD: LM

c: John Mason Barnes, Chairman, Logan-Todd Regional Water Commission
Kyle Kenner, Logan-Todd Regional Water Commission
Julie Bickers, Kentucky Infrastructure Authority

EXECUTIVE SUMMARY		Reviewer	Sandy Rankin	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 11, 2026	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F25-010S Increase	
REVOLVING LOAN FUND		WRIS Number	WX21219042	
BORROWER	LOGAN/TODD REGIONAL WATER COMMISSION TODD COUNTY			
BRIEF DESCRIPTION				
The Logan/Todd Regional Water Commission (LTRWC) is requesting a Fund F loan increase in the amount of \$9,000,000 for the LTRWC Additional Sedimentation Train/General Plant Expansion project. The original loan of \$4,471,056 was approved by the KIA Board on October 3, 2024. This increase will bring their total KIA loan amount up to \$13,471,056 and will fully fund the project. No additional work is being funded. The Commission will expand the plant capacity from 13 to 15 MGD by adding membrane filtration and granular activated carbon to address emerging contaminants, primarily PFOS and PFOA. This expansion includes the addition of a third sedimentation train along with upgrades to plant components.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$13,471,056	Administrative Expenses	\$50,000	
F24-064E	6,501,690	Planning	295,000	
		Eng - Design / Const	1,250,000	
		Eng - Insp	650,000	
		Eng - Other	180,000	
		Construction	15,500,000	
		Contingency	2,047,746	
TOTAL	\$19,972,746	TOTAL	\$19,972,746	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$552,112
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	McGhee Engineering, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jan-27		
	Construction Start	May-27		
	Construction Stop	Aug-28		
DEBT PER CUSTOMER	Existing	\$3,195		
	Proposed	\$3,358		
OTHER DEBT	See Attached			
WHOLESALE RATES	Current	<u>Users</u>	13	
			\$3.36 (for 1,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2023	5,389,904	3,281,294	2,108,610	1.6
Audited 2024	4,960,330	3,604,452	1,355,878	1.4
CFS 2025	5,486,282	3,716,778	1,769,504	1.5
Projected 2026	4,756,276	3,718,271	1,038,005	1.3
Projected 2027	4,653,888	3,721,969	931,919	1.3
Projected 2028	4,166,078	3,727,625	438,453	1.1
Projected 2029	4,809,527	4,287,064	522,463	1.1
Projected 2030	4,710,009	4,297,805	412,204	1.1

Reviewer: Sandy Rankin
 Date: June 11, 2026
 Loan Number: F25-010S Increase

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING WATER STATE REVOLVING FUND (FUND F)
 LOGAN/TODD REGIONAL WATER COMMISSION, TODD COUNTY
 PROJECT REVIEW
 WX21219042**

I. PROJECT DESCRIPTION

The Logan/Todd Regional Water Commission (LTRWC) is requesting a Fund F loan increase in the amount of \$9,000,000 for the LTRWC Additional Sedimentation Train/General Plant Expansion project. The original loan of \$4,471,056 was approved by the KIA Board on October 3, 2024. This increase will bring their total KIA loan amount up to \$13,471,056 and will fully fund the project. No additional work is being funded.

The Commission will expand the plant capacity from 13 to 15 MGD by adding membrane filtration and granular activated carbon to address emerging contaminants, primarily PFOS and PFOA. This expansion includes the addition of a third sedimentation train along with upgrades to plant components.

The LTRWC currently serves 13 wholesale customers which includes Logan, Todd and Christian counties in Kentucky and Springfield, Tennessee.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 50,000
Planning	295,000
Engineering Fees - Design	800,000
Engineering Fees - Construction	450,000
Engineering Fees - Inspection	650,000
Engineering Fees - Other	180,000
Construction	15,500,000
Contingency	2,047,746
Total	\$19,972,746

III. PROJECT FUNDING

	Amount	%
Fund F Loan	\$13,471,056	67%
F24-064E	6,501,690	33%
Total	\$19,972,746	100%

IV. KIA DEBT SERVICE

Construction Loan	\$13,471,056
Less: Principal Forgiveness	<u>4,217,596</u>
Amortized Loan Amount	\$ 9,253,460
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 524,351
Administrative Fee (0.30%)	<u>27,760</u>
Total Estimated Annual Debt Service	\$ 552,112

V. PROJECT SCHEDULE

Bid Opening:	January 2027
Construction Start:	May 2027
Construction Stop:	August 2028

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current	Proposed	Total
Wholesale	<u>13</u>	<u>0</u>	<u>13</u>
Total	13	0	13

B) Rates

	Current	Prior	Prior
Date of Last Rate Increase	<u>01/01/25</u>	<u>04/01/20</u>	<u>01/01/14</u>
Cost per 1,000 Gallons	\$3.36	\$3.33	\$3.91
Increase %	0.9%	-14.8%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 46,782 with a Median Household Income (MHI) of \$50,128. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 1.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness not to exceed \$4,217,596 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited/compiled financial statements for the years ended December 31, 2023 through December 31, 2025. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 4.6% from \$8.56 million in 2023 to \$8.96 million in 2025 primarily due to an increase in sales and rates. Operating expenses increased 18.9% from \$3.55 million to \$4.22 million during the same period primarily due to increases in transmission lines and meters, insurance and maintenance. The debt coverage ratio was 1.6, 1.4, and 1.5 in 2023, 2024 and 2025.

The balance sheet reflects a current ratio of 2.6, a debt-to-equity ratio of 5.1, 42.4 days of sales in accounts receivable, and 17.0 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase approximately 9%, or \$700,000, prior to completion of the project.
- 2) Expenses will increase 2% annually due to inflation and expected increases in general operational expenses. GAC operations will add an estimated \$400,000 per year when the project is complete.
- 3) Debt service coverage is 1.1 in 2029 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$674,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$33,700 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
KIA Loan F01-04	\$ 1,953,120	2033
KIA Loan F02-01	1,115,525	2033
Citigroup Global Markets, Inc.	36,440,000	2047
USDA Rural Development - 08	4,916,000	2059
USDA Rural Development - 09	8,428,000	2059
USDA Rural Development - 10	7,492,000	2059
USDA Rural Development - 12	1,223,000	2061
USDA Rural Development - 21	2,928,000	2063
Total	\$64,495,645	

XI. CONTACTS

Legal Applicant	
Entity Name	Logan/Todd Regional Water Commission
Authorized Official	John Mason Barnes (Chairman)
County	Todd
Email	nsummers@ltrwc.org
Phone	270-483-6990
Address	PO Box 400 Guthrie, KY 42234

Applicant Contact	
Name	Kyle Kenner
Organization	Logan/Todd Regional Water Commission
Email	kkenner@ltrwc.org
Phone	270-483-6990
Address	PO Box 400 Guthrie, KY 42234

Project Administrator

Name	Amy Frogue
Organization	Pennyrile Area Development District
Email	amy.frogue@ky.gov
Phone	270-886-9484
Address	300 Hammond Drive Hopkinsville, KY 42240

Consulting Engineer

PE Name	Chris Wilcutt
Firm Name	McGhee Engineering, Inc.
Email	chris.wilcutt@mcgheeengineering.com
Phone	270-483-6990
Address	202 S Ewing Street Guthrie, KY 42234

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions (and the following special rate conditions).

The Logan/Todd Regional Water Commission must pass a resolution demonstrating their intention to increase revenues as necessary to meet the loan requirements over the life of the loan. KIA staff review currently indicates that revenues will need to increase by an estimated \$700,000 annually, which equates to an approximate rate increase of 9%, to maintain the 1.1 debt coverage ratio in 2029.

**LOGAN/TODD REGIONAL WATER COMMISSION
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2023</u>	<u>Audited</u> <u>2024</u>	<u>CFS</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>	<u>Projected</u> <u>2030</u>
Balance Sheet								
Assets								
Current Assets	4,920,126	6,030,118	8,235,793	7,344,786	7,531,170	7,618,861	7,813,254	7,895,695
Other Assets	75,626,368	77,298,290	74,517,654	72,830,362	77,485,741	88,715,713	86,042,518	83,281,116
Total	<u>80,546,494</u>	<u>83,328,408</u>	<u>82,753,447</u>	<u>80,175,148</u>	<u>85,016,911</u>	<u>96,334,574</u>	<u>93,855,772</u>	<u>91,176,811</u>
Liabilities & Equity								
Current Liabilities	2,974,688	3,126,150	3,183,726	3,261,184	3,343,761	3,894,207	3,989,158	3,966,531
Long Term Liabilities	67,032,913	67,962,809	66,032,268	64,112,101	62,074,281	68,743,675	66,068,958	63,421,268
Total Liabilities	<u>70,007,601</u>	<u>71,088,959</u>	<u>69,215,994</u>	<u>67,373,285</u>	<u>65,418,042</u>	<u>72,637,882</u>	<u>70,058,116</u>	<u>67,387,799</u>
Net Assets	<u>10,538,893</u>	<u>12,239,449</u>	<u>13,537,453</u>	<u>12,801,863</u>	<u>19,598,869</u>	<u>23,696,692</u>	<u>23,797,656</u>	<u>23,789,012</u>
Cash Flow								
Revenues	8,563,128	8,436,487	8,958,546	8,652,720	8,652,720	8,652,720	9,427,435	9,427,435
Operating Expenses	3,549,864	3,931,051	4,220,011	4,330,511	4,432,899	4,920,709	5,051,975	5,151,493
Other Income	376,640	454,894	747,747	434,067	434,067	434,067	434,067	434,067
Cash Flow Before Debt Service	<u>5,389,904</u>	<u>4,960,330</u>	<u>5,486,282</u>	<u>4,756,276</u>	<u>4,653,888</u>	<u>4,166,078</u>	<u>4,809,527</u>	<u>4,710,009</u>
Debt Service								
Existing Debt Service	3,281,294	3,604,452	3,716,778	3,718,271	3,721,969	3,727,625	3,734,952	3,745,693
Proposed KIA Loan	0	0	0	0	0	0	552,112	552,112
Total Debt Service	<u>3,281,294</u>	<u>3,604,452</u>	<u>3,716,778</u>	<u>3,718,271</u>	<u>3,721,969</u>	<u>3,727,625</u>	<u>4,287,064</u>	<u>4,297,805</u>
Cash Flow After Debt Service	<u>2,108,610</u>	<u>1,355,878</u>	<u>1,769,504</u>	<u>1,038,005</u>	<u>931,919</u>	<u>438,453</u>	<u>522,463</u>	<u>412,204</u>
Ratios								
Current Ratio	1.7	1.9	2.6	2.3	2.3	2.0	2.0	2.0
Debt to Equity	6.6	5.8	5.1	5.3	3.3	3.1	2.9	2.8
Days Sales in Accounts Receivable	33.5	31.3	42.4	42.4	42.4	42.4	42.4	42.4
Months Operating Expenses in Unrestricted Cash	13.3	15.7	17.0	17.2	17.4	15.9	15.8	16.0
Debt Coverage Ratio	1.6	1.4	1.5	1.3	1.3	1.1	1.1	1.1

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-031) FOR AN AMOUNT UP TO \$7,835,000 TO THE ADAIR COUNTY WATER DISTRICT, ADAIR COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Adair County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$7,835,000 of project expense including capitalized interest for the construction period, to the Adair County Water District for the Phase 25 Water Treatment Plant and System Improvements project.

Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 32.7%, not to exceed \$2,564,183 will be deducted from the approved loan amount. The unforgiven principal balance of \$5,270,817 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 1.00%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$19,600 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$392,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of June, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

June 3, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-031
Columbia-Adair Co Water Commission--55137
Activity ID: FGL20260008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Adair County Water District is eligible to receive \$7,835,000 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Adair County Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2026.
2. Plans and specifications are expected to be submitted to DOW in August 2026.
3. Construction bids are expected to be opened in November 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie A. Delaney
For Sarah Colman, Director
Division of Water

SM/HD: LM

c: Julie Bickers, KIA
David Jones, Adair County Water District
Holly Nicholas, Kentucky Engineering Group, PLLC

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 11, 2026	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F26-031	
REVOLVING LOAN FUND		WRIS Number	WX21001033	
BORROWER	ADAIR COUNTY WATER DISTRICT ADAIR COUNTY			
BRIEF DESCRIPTION				
<p>The Adair County Water District (ACWD) is requesting a Fund F loan in the amount of \$7,835,000 for the Phase 25 Water Treatment Plant and System Improvements project. This project consists of the rehabilitation of approximately 12,000 linear feet (LF) of problematic water main. This includes 3,200 LF of 4", 6,500 LF of 6", and 1,600 LF of 8" that are prone to leaks and that will be replaced with PVC. Approximately 2,200 LF of 4" and 2,400 LF of 6" water main extensions will be installed to provide service to an area of the system that currently doesn't have access. Loops in the distribution system will be created to provide more adequate flow and reduce potential disinfection byproduct issues. Work at the WTP will include a more efficient and economical way of removing sludge as well as adding variable frequency drives to both the raw water and high service pumps. Two tanks will be rehabilitated to extend their useful life. The overall project will improve water quality, provide service to an unserved area, and allow for more efficient pumping and sludge removal.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$7,835,000	Administrative Expenses	\$25,000	
		Legal Expenses	5,000	
		Planning	45,000	
		Eng - Design / Const	400,000	
		Eng - Insp	200,000	
		Eng - Other	40,000	
		Construction	5,920,000	
		Contingency	1,200,000	
TOTAL	<u>\$7,835,000</u>	TOTAL	<u>\$7,835,000</u>	
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$219,612
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Dec-26		
	Construction Start	Mar-27		
	Construction Stop	Feb-28		
DEBT PER CUSTOMER	Existing	\$2,008		
	Proposed	\$2,780		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	8,437	\$52.94	(for 4,000 gallons)
	Additional	25	\$52.94	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	2,125,461	1,682,752	442,709	1.3
Audited 2023	2,576,960	1,693,138	883,822	1.5
Audited 2024	3,054,905	1,689,141	1,365,764	1.8
Projected 2025	2,937,899	1,661,968	1,275,931	1.8
Projected 2026	2,786,973	1,636,612	1,150,362	1.7
Projected 2027	2,639,202	1,816,068	823,134	1.5
Projected 2028	2,462,290	1,859,091	603,200	1.3
Projected 2029	2,312,607	1,817,734	494,873	1.3

Reviewer: John Brady
Date: June 11, 2026
Loan Number: F26-031

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
ADAIR COUNTY WATER DISTRICT
PROJECT REVIEW
WX21001033**

I. PROJECT DESCRIPTION

The Adair County Water District (ACWD) is requesting a Fund F loan in the amount of \$7,835,000 for the Phase 25 Water Treatment Plant and System Improvements project. This project consists of the rehabilitation of approximately 12,000 linear feet (LF) of problematic water main. This includes 3,200 LF of 4", 6,500 LF of 6", and 1,600 LF of 8" that are prone to leaks and that will be replaced with PVC. Approximately 2,200 LF of 4" and 2,400 LF of 6" water main extensions will be installed to provide service to an area of the system that currently doesn't have access. Loops in the distribution system will be created to provide more adequate flow and reduce potential disinfection byproduct issues.

Work at the WTP will include a more efficient and economical way of removing sludge as well as adding variable frequency drives to both the raw water and high service pumps. Two tanks will be rehabilitated to extend their useful life. The overall project will improve water quality, provide service to an unserved area, and allow for more efficient pumping and sludge removal.

The ACWD currently provides water service to 8,011 residential customers and 426 commercial and industrial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 25,000
Legal Expenses	5,000
Planning	45,000
Engineering Fees - Design	280,000
Engineering Fees - Construction	120,000
Engineering Fees - Inspection	200,000
Engineering Fees - Other	40,000
Construction	5,920,000
Contingency	1,200,000
Total	\$ 7,835,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 7,835,000	100%
Total	\$ 7,835,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 7,835,000
Less: Principal Forgiveness	<u>2,564,183</u>
Amortized Loan Amount	\$ 5,270,817
Interest Rate	1.00%
Loan Term (Years)	<u>30</u>
Estimated Annual Debt Service	\$ 203,799
Administrative Fee (0.30%)	<u>15,812</u>
Total Estimated Annual Debt Service	\$ 219,612

V. PROJECT SCHEDULE

Bid Opening:	December 2026
Construction Start:	March 2027
Construction Stop:	February 2028

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	<u>Current</u>
Residential	8,011
Commercial	410
Other	<u>16</u>
Total	8,437

B) Rates

Water	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	02/10/24	02/10/23
Minimum Bill (First 1,000 Gallons)	\$25.76	\$23.80
Next 4,000 Gallons (Per 1,000)	9.06	8.38
Cost for 4,000 Gallons	<u>\$52.94</u>	<u>\$48.94</u>
Increase %	8.2%	
Affordability Index (Rate/MHI)	1.3%	1.2%

Sewer	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	02/09/24	02/09/23
Minimum Bill	\$10.66	\$9.44
Per 1,000 Gallons	10.95	9.70
Cost for 4,000 Gallons	\$54.46	\$48.24
Increase %	12.9%	
Affordability Index (Rate/MHI)	1.3%	1.2%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility’s service area population is 16,841 with a Median Household Income (MHI) of \$48,609. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 32.7% of the assistance amount, not to exceed \$2,564,183, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022 through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 24% from \$5.95 million in 2022 to \$7.38 million in 2024 due to rate adjustments and growth. Operating expenses increased 15.7% from \$3.83 million to \$4.43 million during the same period due to salary increases and system repair costs. The debt coverage ratio was 1.3, 1.5, and 1.8 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 1.2, a debt-to-equity ratio of 1.1, 30.3 days of sales in accounts receivable, and 2.3 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 2.1% in 2025 due to an existing rate increase.
- 2) Water revenues will increase 1.4% in 2025 due to an existing rate increase.
- 3) Operating expenses will increase 3% annually due to inflation and general system expenses.
- 4) Debt service coverage is 1.3 in 2029 when the first full year of principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The ACWD is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$7,835,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$392,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$19,600 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2009 Bonds	\$ 865,400	2050
Series 2011 Bonds	952,500	2051
Series 2012 Bonds	1,191,500	2052
Series 2013D Bonds	1,475,000	2040
Series 2014 Bonds	586,000	2054
Series 2020 Bonds	1,832,500	2061
Series 2020G Bonds	4,550,000	2045
KIA Loan A20-016	1,814,826	2052
KIA Loan F06-01	857,971	2028
KIA Loan F07-01	216,269	2028
KIA Loan F10-01	1,696,320	2032
KIA Loan F10-02	675,152	2032
KIA Loan F11-10	609,199	2034
KIA Loan F12-04	2,037,239	2044
KIA Loan F20-009	768,043	2052
KIA Loan A24-007 (i.a.o. \$1,977,032)		TBD
KIA Loan F23-006S (i.a.o. \$1,948,182)		TBD
KIA Loan A26-008 (i.a.o. \$3,709,418)		TBD
Total	\$20,127,919	

XI. CONTACTS

Legal Applicant	
Entity Name	Adair County Water District
Authorized Official	Tim Baker (Chairman)
County	Adair
Email	Utility@caud.net
Phone	(270) 384-2181
Address	109 Grant Lane Columbia, KY 42728

Applicant Contact	
Name	Bradley Miller
Organization	Adair County Water District
Email	bradley.miller@caud.net
Phone	(270) 384-2181
Address	PO Box 567 Columbia, KY 42728

Project Administrator	
Name	Holly Nicholas
Organization	Kentucky Engineering Group
Email	hnicholas@kyengr.com
Phone	(859) 333-9742
Address	PO Box 1034 Versailles, KY 40383

Consulting Engineer	
PE Name	Jim Thompson
Firm Name	Kentucky Engineering Group
Email	jthompson@kyengr.com
Phone	(859) 251-4127
Address	101 High St Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**ADAIR COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	Audited <u>2022</u>	Audited <u>2023</u>	Audited <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>	Projected <u>2029</u>
Balance Sheet								
Assets								
Current Assets	2,313,933	2,838,240	2,423,076	2,687,574	2,917,647	3,082,273	3,202,913	3,301,888
Other Assets	46,059,526	44,603,905	44,494,903	43,260,135	41,785,470	48,232,116	58,775,162	56,388,217
Total	48,373,459	47,442,145	46,917,979	45,947,709	44,703,117	51,314,390	61,978,076	59,690,105
Liabilities & Equity								
Current Liabilities	1,802,128	1,828,099	1,997,950	1,943,270	1,978,614	2,059,459	2,161,063	2,059,531
Long Term Liabilities	25,833,607	23,808,230	22,094,198	20,853,314	19,582,086	22,160,327	29,811,713	28,475,168
Total Liabilities	27,635,735	25,636,329	24,092,148	22,796,584	21,560,700	24,219,786	31,972,776	30,534,699
Net Assets	20,737,724	21,805,816	22,825,831	23,151,125	23,142,417	27,094,604	30,005,299	29,155,406
Cash Flow								
Revenues	5,953,698	6,591,506	7,382,029	7,493,877	7,493,877	7,493,877	7,493,877	7,493,877
Operating Expenses	3,832,783	4,042,222	4,433,060	4,602,030	4,752,956	4,900,728	5,077,640	5,227,323
Other Income	4,546	27,676	105,936	46,053	46,053	46,053	46,053	46,053
Cash Flow Before Debt Service	2,125,461	2,576,960	3,054,905	2,937,899	2,786,973	2,639,202	2,462,290	2,312,607
Debt Service								
Existing Debt Service	1,682,752	1,693,138	1,689,141	1,661,968	1,636,612	1,816,068	1,749,285	1,598,122
Proposed KIA Loan	0	0	0	0	0	0	109,806	219,612
Total Debt Service	1,682,752	1,693,138	1,689,141	1,661,968	1,636,612	1,816,068	1,859,091	1,817,734
Cash Flow After Debt Service	442,709	883,822	1,365,764	1,275,931	1,150,362	823,134	603,200	494,873
Ratios								
Current Ratio	1.3	1.6	1.2	1.4	1.5	1.5	1.5	1.6
Debt to Equity	1.3	1.2	1.1	1.0	0.9	0.9	1.1	1.0
Days Sales in Accounts Receivable	32.5	31.5	30.3	30.3	30.3	30.3	30.3	30.3
Months Operating Expenses in Unrestricted Cash	3.7	1.9	2.3	2.9	3.4	3.7	3.9	4.0
Debt Coverage Ratio	1.3	1.5	1.8	1.8	1.7	1.5	1.3	1.3

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**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY
INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 11th day of June, 2026.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>LOAN#</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
Adair County Water District	A26-008	\$ 5,008,330	\$ 5,008,330
City of Dawson Springs	A26-009	\$ 1,820,000	\$ 1,820,000
City of Paris	B25-009	\$ 1,500,000	\$ 1,500,000
Mercer County Sanitation District	B26-009	\$ 1,250,100	\$ 1,250,100
Logan-Todd Regional Water Commission (Increase)	F25-010S	\$ 9,000,000	\$ 13,471,056
Adair County Water District	F26-031	\$ 7,835,000	\$ 7,835,000

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND A INTEREST RATES AND ADMINISTRATIVE FEES FOR THE PERIOD JULY 1, 2026, THROUGH JUNE 30, 2027

WHEREAS, 200 KAR 17:050, as amended, establishes terms and conditions for establishing interest rates and administrative fees for the Clean Water State Revolving Fund (Fund A) and,

WHEREAS, the aforementioned regulations require that rates of interest be established at least annually by the Authority using a recommendation from the Executive Director based on market conditions, availability of funds and funding demand and that administrative fees be established annually.

NOW, THEREFORE, the Kentucky Infrastructure Authority hereby resolves as follows:

The interest rate for all Kentucky Infrastructure Authority Fund A loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be as follows:

One standard interest rate and two nonstandard interest rates will be offered to borrowers. The standard rate shall be 2.75% and the nonstandard rates shall be 1.75% and 1.00% based on the income parameters defined in the 2027 Clean Water State Revolving Fund Intended Use Plan.

The administrative fee for all Kentucky Infrastructure Authority Fund A loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be 0.25%.

The Resolution is effective upon its adoption this 11th day of June 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND F INTEREST RATES AND ADMINISTRATIVE FEES FOR THE PERIOD JULY 1, 2026, THROUGH JUNE 30, 2027

WHEREAS, 200 KAR 17:070, as amended, establishes terms and conditions for establishing interest rates and administrative fees for the Drinking Water State Revolving Fund (Fund F) and;

WHEREAS, the aforementioned regulations require that rates of interest be established at least annually by the Authority using a recommendation from the Executive Director based on market conditions, availability of funds and funding demand and that administrative fees be established annually;

NOW, THEREFORE, the Kentucky Infrastructure Authority hereby resolves as follows:

The interest rate for all Kentucky Infrastructure Authority Fund F loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be as follows:

One standard interest rate and two nonstandard interest rates will be offered to borrowers. The standard rate shall be 2.75% and the nonstandard rates shall be 1.75% and 1.00% based on the income parameters defined in the 2027 Drinking Water State Revolving Fund Intended Use Plan.

The administrative fee for all Kentucky Infrastructure Authority Fund F loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be 0.30%.

The Resolution is effective upon its adoption this 11th day of June 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND B INTEREST RATES FOR THE PERIOD JULY 1, 2026, THROUGH JUNE 30, 2027

WHEREAS, 200 KAR 17:010, as amended, establishes terms and conditions for establishing interest rates for the Infrastructure Revolving Loan (Fund B) and;

WHEREAS, the aforementioned regulations require that rates of interest be established annually by the Authority using a recommendation from the Executive Director based on market conditions, availability of funds and funding demand and;

WHEREAS, the aforementioned regulations require that there shall be a minimum of two interest rates: the standard interest rate and nonstandard interest rate(s);

NOW, THEREFORE, the Kentucky Infrastructure Authority hereby resolves as follows:

The interest rate for all Kentucky Infrastructure Authority Fund B loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be as follows:

One standard interest rate and three nonstandard interest rates will be offered to borrowers. The standard rate shall be 2.75%. Two nonstandard rates shall be 1.75% and 1.00% based on the income parameters defined in the 2027 Clean Water and Drinking Water State Revolving Fund Intended Use Plans. The rate for all broadband projects shall be 5.00% (the third nonstandard rate).

The Resolution is effective upon its adoption this 11th day of June 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND C INTEREST RATES AND ADMINISTRATIVE FEES FOR THE PERIOD JULY 1, 2026, THROUGH JUNE 30, 2027

WHEREAS, The Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority periodically reviews interest rates and administrative fees and adjusts as appropriate.

NOW, THEREFORE, the Kentucky Infrastructure Authority hereby resolves as follows:

The interest rates for all Kentucky Infrastructure Authority Fund C loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be as follows:

<u>TERM</u>	<u>RATE</u>
1 - 5 Years	2.50%
6 - 10 Years	3.00%
11 - 20 Years	4.00%
Broadband Projects	5.00%

The administrative fee for all Kentucky Infrastructure Authority Fund C loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be 0.25%.

The Resolution is effective upon its adoption this 11th day of June 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY (“Authority”) ESTABLISHING INTEREST RATES FOR THE WWATERS PROGRAM FOR THE PERIOD JULY 1, 2026, THROUGH JUNE 30, 2027

WHEREAS, KRS Chapter 224A, as amended, establishes terms and conditions for establishing interest rates for the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program (the “WWATERS Program”) and,

WHEREAS, the aforementioned KRS Chapter requires that the WWATERS Program rates of interest be established by the Authority using a recommendation from the Executive Director based on market conditions, availability of funds and funding demand, except that interest rates for loans awarded pursuant to the WWATERS Program shall be set at least one-half of one percent (0.5%) lower than they would have been if awarded from the federally-assisted water supply and wastewater revolving funds, provided that a loan interest rate for a loan awarded pursuant to the WWATERS Program shall not be less than zero percent (0%).

NOW, THEREFORE, the Kentucky Infrastructure Authority hereby resolves as follows:

The interest rate for all Kentucky WWATERS Program loans approved by the Authority during the period July 1, 2026, through June 30, 2027, shall be as follows:

One standard interest rate and two nonstandard interest rates will be offered to borrowers. The standard rate shall be two and one-quarter percent (2.25%) and the nonstandard rates shall be one and one-quarter percent (1.25%) and one-half of one percent (0.50%) based on the income parameters defined in the 2027 Clean Water State Revolving Fund Intended Use Plan.

The Resolution is effective upon its adoption this 11th day of June, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATT STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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Kentucky Infrastructure Authority

Kentucky WWATERS

2027 Program Scoring Changes

Scoring Rubric Recommended Changes Summary

At its May 1, 2025, meeting, the KIA Board approved a weighted scoring rubric for the KY WWATERS program ranging from 3 to 30 points for each of the statutorily mandated scoring criteria. The maximum available points were 125. During the 2026 Regular Session, the General Assembly passed House Bill 651, amending KRS 224A.320, and changing the scoring criteria. An updated weighted scoring rubric is provided below, adjusted for the enacted HB651 changes.

Recommended KY WWATERS Program Scoring 2027

Scoring Category	Rubric	Maximum Score
Service area MHI compared to state MHI	<50%= 30 points 51% - 79% = 20 points 80% - 99% = 10 points	30 (unchanged)
Drinking water or sewer rates compared to MHI	>1% = 10	10 (unchanged)
Negative income in any two of previous five years	3 years = 10 points 2 years = 5 points	10 (unchanged)
Lack of audited financial statement in prior three years	2 years or more = 10 points 1 year = 5 points	10 (unchanged)
Debt service coverage ratio < 1.1 in prior five years	>3 years = 10 points <3 years = 5 points	10 (prior year 6)
Accounts payable turnover ratio	Ratio <1.0 = 3points	0 (prior year 3)
Accounts receivable ratio	>45 days = 3 points	0 (prior year 3)
Notice of Violation, Agreed Order, or Consent Decree	If yes = 5 points	5 (prior year 3)
Water loss by percentage or stormwater Inflow and Infiltration by severity	50% or more = 20 points 30% - 49% = 10 points	20 (unchanged)
Funding will resolve issues specified in application	If yes = 10 points	10 (unchanged)
Project demonstrates high level of community/regional impact	If yes = 10 points	10 (unchanged)
Regionalization, consolidation, or partnership	If yes = 10 points	10 (unchanged)
Estimated costs are comparable to actual recent costs of similar projects	If yes = 10 points	10 (new scoring)
Phased Kentucky WWATERS project with previously completed phase or phases	If yes = 10 points	10 (new scoring)
Capital construction project costs and timeline have been reviewed by a professional engineer licensed in the Commonwealth of Kentucky	If yes = 10 points	10 (new scoring)
Eligibility sub score total	Compiled separately	90 (new scoring)
Maximum Total Score		245

KY WWATERS Eligibility Importance Scoring 2027

Scoring Category	Rubric	Weighting	Maximum
Technical Capacity <i>Developing technical, operational, and maintenance resources and expertise</i>	None = 0 Moderate = 5 Significant = 10	Medium	10 points
Asset Management <i>Improving utility infrastructure planning, repair, maintenance, renovation, and management of plants and assets</i>	None = 0 Moderate = 10 Significant = 20	High	20 points
Financial Management <i>Obtaining technical expertise in areas of rate-setting, cost-of-service, and proper utility accounting standards for the utility type</i>	None = 0 Moderate = 5 Significant = 10	Medium	10 points
Correcting Deficiencies <i>Performing and correcting deficiencies from drinking water, wastewater, and financial audits</i>	None = 0 Moderate = 10 Significant = 20	High	20 points
Debt Relief <i>Providing financing for financial inadequacies, including debt service coverage through relief or refinance of the drinking water or wastewater system's debt</i>	None = 0 Moderate = 3 Significant = 5	Lower	5 points
Other Financial Inadequacies <i>Providing payment assistance for other financial inadequacies including but not limited to excessive maintenance costs, fines and penalties from past violations, or consultants</i>	None = 0 Moderate = 3 Significant = 5	Lower	5 points
Infrastructure Needs <i>Extending financing for inadequately maintained distribution, collection, or treatment works, including service extensions to unserved or underserved areas and the renovation of treatment works to conserve resources</i>	None = 0 Moderate = 10 Significant = 20	High	20 points
Eligibility sub score total			90

Additional HB 651 Requirements

House Bill 651 requires recipients to adopt best management practices, as established and administered by the board, that would address the performance deficiencies that made the applicant eligible for the funding. These include but are not limited to regulatory compliance, minimum debt service ratios, operating ratio targets, regular rate reviews and adjustments, minimum cash reserve requirements, accounts receivable turnover and collection rates, asset management planning, audits and financial reporting, water loss reduction and training, certification, and emergency preparedness.

Added documentation requirements of House Bill 651 include a detailed budget of all proposed expenses, including depreciation plans and explanations for expenses categorized as administration, miscellaneous, or other. Previous requirements for a corrective action plan remain in place. The bill also makes the distinction that the board may evaluate and score applications in phases, as it deems appropriate.

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS)

House Bill 651, 2026 Regular Session

Subject	Previous	Kentucky House Bill 651
Eligible Funding Recipient Criteria	Meets 1 Criteria	Meets 3 Criteria
Eligible Project	N/A	Does not include expansion of utility service area
Application Must Include	N/A	Detailed budget for all project expenses, including depreciation plans and explanations for expenses categorized as administrative, miscellaneous, or other
Application Must Include	N/A	A funding application for a capital construction project shall include cost and timeline estimates
KIA Board	N/A	The board may evaluate and score funding applications for proposed projects in phases as it deems appropriate
Applicants Selected for Funding	N/A	Adopt best management practices as established and administered by the board that would address the performance deficiencies that made the applicant eligible for the funding, including but not limited to practices relating to: <ol style="list-style-type: none"> 1. Regulatory compliance; 2. Minimum debt service coverage ratios; 3. Operating ratio targets; 4. Regular rate reviews and adjustments; 5. Minimum cash reserve requirements; 6. Accounts receivable turnover and collection rates; 7. Asset management, lifecycle planning, capital depreciation, and capital reserve funding; 8. Audits, financial reporting, and rate transparency; 9. Water loss reduction; and 10. Training, certification, and emergency preparedness
Evaluation of Projects	Evaluate and score each funding applicant's project	Separately evaluate and score each funding applicant's individual project
Evaluation Criteria	The funding applicant's current accounts payable turnover ratio, calculated by dividing its monthly net credit purchases from suppliers by its average accounts payable balance for the month, is less than one (1)	Criteria deleted

Subject	Previous	Kentucky House Bill 651
Evaluation Criteria	The funding applicant's current days' sales in accounts receivable ratio, calculated by dividing its monthly accounts receivable by its monthly credit sales value and multiplying the resulting quotient by the number of days in that month, is greater than forty-five (45) days	Criteria deleted
Evaluation Criteria	The funding applicant received a notice of violation or agreed order in the past year	Consent decree added, one year time line deleted, project must contribute to resolving the violation
Evaluation Criteria	N/A	The funding applicant can demonstrate, in the form and to the extent that the board may require, that the amount of stormwater inflow and groundwater infiltration entering the funding applicant's system seriously impairs its effectiveness
Evaluation Criteria	N/A	The funding applicant can demonstrate that the estimated costs of the proposed project are comparable to the actual costs incurred for similar recently completed projects in the same or other systems
Evaluation Criteria	N/A	The funding applicant has previously received funding through the Kentucky WWATERS Program for a prior phase of the proposed project that has been completed in accordance with the requirements of the program and the funding applicant is seeking additional funding to complete the next phase
Evaluation Criteria	N/A	For a funding application for a capital construction project, the cost and timeline estimates have been reviewed by a licensed professional engineer permitted to provide such service in the Commonwealth
Scoring and Ranking	N/A	Separately score and individually rank all eligible projects, including proposed projects from the same funding applicant, with additional consideration given to how important the completion of the proposed project would be in providing or restoring safe water or wastewater utility service that is compliant with state and federal law

Fund A - Clean Water State Revolving Loan Fund

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

Fund B - Infrastructure Revolving Loan Fund

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

Fund C - Governmental Agencies Program

C: Governmental Agencies Program

Fund F - Drinking Water State Revolving Loan Fund

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	\$19,682,084

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	\$19,554,151

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	\$19,565,981

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	\$15,909,016

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	\$20,700,200

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

<p>AVAILABLE FUNDS FFY2015: FEDERAL TITLE VI GRANT FUNDS \$17,754,000 BOND PROCEEDS (20%) \$3,550,800 ADMINISTRATION (4%) (\$710,160) NET 15 SRF FUNDS <u>\$20,594,640</u></p>	
<p>AVAILABLE FUNDS FFY2016: FEDERAL TITLE VI GRANT FUNDS \$17,005,000 BOND PROCEEDS (20%) \$3,401,000 ADMINISTRATION (4%) (\$680,200) NET 16 SRF FUNDS <u>\$19,725,800</u></p>	<p>AVAILABLE FUNDS FFY2028: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 28 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2017: FEDERAL TITLE VI GRANT FUNDS \$16,874,000 BOND PROCEEDS (20%) \$3,374,800 ADMINISTRATION (4%) (\$674,960) NET 17 SRF FUNDS <u>\$19,573,840</u></p>	<p>AVAILABLE FUNDS FFY2029: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 29 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2018: FEDERAL TITLE VI GRANT FUNDS \$20,428,000 BOND PROCEEDS (20%) \$4,085,600 ADMINISTRATION (4%) (\$817,120) NET 18 SRF FUNDS <u>\$23,696,480</u></p>	<p>AVAILABLE FUNDS FFY2030: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 30 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2019: FEDERAL TITLE VI GRANT FUNDS \$20,223,000 BOND PROCEEDS (20%) \$4,044,600 ADMINISTRATION (4%) (\$808,920) NET 19 SRF FUNDS <u>\$23,458,680</u></p>	<p>AVAILABLE FUNDS FFY2031: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 31 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2020: FEDERAL TITLE VI GRANT FUNDS \$20,225,000 BOND PROCEEDS (20%) \$4,045,000 ADMINISTRATION (4%) (\$809,000) NET 20 SRF FUNDS <u>\$23,461,000</u></p>	<p>AVAILABLE FUNDS FFY2031: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 31 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2021: FEDERAL TITLE VI GRANT FUNDS \$20,223,000 BOND PROCEEDS (20%) \$4,044,600 ADMINISTRATION (4%) (\$808,920) NET 21 SRF FUNDS <u>\$23,458,680</u></p>	<p>AVAILABLE FUNDS FFY2032: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 32 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2022: FEDERAL TITLE VI GRANT FUNDS \$14,726,000 BOND PROCEEDS (20%) \$2,945,200 ADMINISTRATION (4%) (\$589,040) TECHNICAL (2%) (\$294,520) NET 22 SRF FUNDS <u>\$16,787,640</u></p>	<p>AVAILABLE FUNDS FFY2033: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 33 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2023: FEDERAL TITLE VI GRANT FUNDS \$9,548,000 BOND PROCEEDS (20%) \$1,909,600 ADMINISTRATION (4%) (\$381,920) TECHNICAL (2%) (\$190,960) NET 23 SRF FUNDS <u>\$10,884,720</u></p>	<p>AVAILABLE FUNDS FFY2034: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 34 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2024: FEDERAL TITLE VI GRANT FUNDS \$10,390,000 BOND PROCEEDS (20%) \$2,078,000 ADMINISTRATION (4%) (\$415,600) TECHNICAL (2%) (\$207,800) NET 24 SRF FUNDS <u>\$11,844,600</u></p>	<p>AVAILABLE FUNDS FFY2035: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 35 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2025: FEDERAL TITLE VI GRANT FUNDS \$20,192,000 BOND PROCEEDS (20%) \$4,038,400 ADMINISTRATION (4%) (\$807,680) TECHNICAL (2%) (\$403,840) NET 25 SRF FUNDS <u>\$23,018,880</u></p>	<p>AVAILABLE FUNDS FFY2036: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 36 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2026: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 26 SRF FUNDS <u>\$0</u></p>	<p>AVAILABLE FUNDS FFY2037: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 37 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2027: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 27 SRF FUNDS <u>\$0</u></p>	<p>ACCUMULATED SRF FUNDS <u>\$767,289,048</u> CURRENT REVOLV/SURPL FUND BAL <u>\$321,400,414</u> LEVERAGE FUND BALANCE <u>\$0</u></p>

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1989:

1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
TOTALS		\$10,223,395	\$7,063,116		

4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/07/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
TOTALS		\$12,882,851	\$8,388,968		

PROJECTS APPROVED IN SFY 1991:

9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
TOTALS		\$38,664,447	\$31,883,950		

PROJECTS APPROVED IN SFY 1992:

19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
TOTALS		\$36,975,208	\$27,495,029		

PROJECTS APPROVED IN SFY 1993:

35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
TOTALS		\$36,291,393	\$29,923,350		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1994:

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7-13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
TOTALS		\$49,144,500	\$38,480,065		

PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907		

PROJECTS APPROVED IN SFY 1996:

NONE	\$0	\$0
TOTALS	\$0	\$0

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
TOTALS		\$30,417,531	\$22,690,683		

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266 (c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
TOTALS		\$30,908,982	\$21,221,249		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
PROJECTS APPROVED IN SFY 1999:					
96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
	TOTALS	\$19,975,429	\$15,583,941		
PROJECTS APPROVED IN SFY 2000:					
102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
	TOTALS	\$33,687,179	\$28,225,886		
PROJECTS APPROVED IN SFY 2001:					
108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
	TOTALS	\$17,114,829	\$9,981,890		
PROJECTS APPROVED IN SFY2002:					
115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
	TOTALS	\$42,537,535	\$31,483,629		
PROJECTS APPROVED IN SFY 2003					
123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
	TOTALS	\$25,272,304	\$13,977,246		
PROJECTS APPROVED IN SFY 2004					
127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
	TOTALS	\$38,511,624	\$22,738,183		
PROJECTS APPROVED IN SFY 2005					
138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
	TOTALS	\$89,632,500	\$68,794,469		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2006						
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05		
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05		
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05		
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05		
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06		
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)	
TOTALS		\$24,515,128	\$11,807,835			
PROJECTS APPROVED IN SFY 2007						
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06		
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06		
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06		
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06		
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06		
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09		
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06		
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07		
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07		
TOTAL		\$66,469,881	\$43,478,046			
PROJECTS APPROVED IN SFY 2008						
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)	
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07		
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14		
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07		
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07		
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07		
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07		
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08		
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11		
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09		
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08		
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08		
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08		
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08		
TOTAL		\$289,309,780	\$250,499,329			
PROJECTS APPROVED IN SFY 2009						
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10		
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09		
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09		
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10		
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11		
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09		
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09		
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09		
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09		
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09		
TOTAL		\$107,886,200	\$67,267,880			
PROJECTS APPROVED IN SFY 2010						
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09		
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09		
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10		
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10		
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10	
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09		
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09		
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10		
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11		
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10		
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10		
194	Louisville & Jefferson Co. MSD	SX21185017	\$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029	\$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036	\$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government		\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government		\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
Total		\$101,600,551	\$82,000,089			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2011						
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419	(c) 7/1/10;1/5/12;11/7/19	Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714	(c) 7/1/10	
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000	(c) 12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	\$895,000	\$895,000	(c) 12/9/10	
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219	(c) 12/9/10	
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000	(c) 12/9/10	
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387	(c) 12/9/10;3/1/12;8/1/13	
206	Campton, City of		\$3,217,200	\$1,400,000	(c) 2/3/11	
207	Hardinsburg, City of		\$400,000	\$394,849	(c) 2/3/11	
208	Louisa, City of		\$2,058,580	\$1,399,237	(c) 2/3/11	
209	Flemingsburg, City of		\$10,380,670	\$10,380,670	(c) 3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000	(c) 3/3/11	
212	Williamsburg, City of		\$1,035,517	\$955,960	(c) 3/3/11	
213	Hopkinsville, City of		\$500,000	\$483,710	(c) 4/7/11	
214	Hopkinsville, City of		\$10,991,165	\$10,991,165	(c) 4/7/11	
215	Hopkinsville, City of		\$8,010,000	\$7,090,224	(c) 4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668	(c) 5/5/11	
217	Sanitation District #1		\$17,225,660	\$10,796,752	(c) 5/5/11	
218	Sanitation District #1		\$19,000,000	\$0	5/5/11	withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432	(c) 5/5/11	
220	West Liberty, City of		\$3,937,950	\$2,107,258	(c) 5/5/11; revised for ARRA fdg	
Total			\$127,961,997	\$81,162,663		
PROJECTS APPROVED IN SFY 2012						
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588	(c) 7/7/11;6/7/12;11/7/19	Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143	(c) 8/4/11;4/12/12	Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000	(c) 11/10/11	
224	Burkesville, City of		\$1,000,000	\$1,000,000	(c) 11/10/11	
225	Bloomfield, City of		\$0	\$0	11/10/11	Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500	(c) 12/8/11	
227	Grant Co Sanitary SD		\$1,276,449	\$941,718	(c) 1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817	(c) 2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857	(c) 2/2/12	
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12	Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235	(c) 2/2/12	
232	Harrodsburg, City of		\$1,157,000	\$706,000	(c) 2/2/12	
233	Jamestown, City of		\$2,476,218	\$2,476,218	(c) 2/2/12	
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410	(c) 2/2/12	
235	Ashland, City of		\$0	\$0	3/1/12	Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000	(c) 3/1/12; 6/4/15	
237	Grant Co Sanitary SD		\$0	\$0	3/1/12	Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026	(c) 3/1/12	
239	Regional Water Resource Agency		\$619,070	\$354,892	(c) 3/1/12	
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875	(c) 3/1/12; 7/2/15	
241	Flemingsburg, City of		\$2,000,000	\$459,530	(c) 4/12/12	
242	Jackson, City of		\$1,200,000	\$700,000	(c) 4/12/12	
243	Russell Springs, City of		\$719,000	\$719,000	(c) 4/12/12	
244	South Shore, City of		\$4,006,000	\$2,489,452	(c) 4/12/12	
245	Worthington, City of		\$381,174	\$381,174	(c) 4/12/12	
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000	(c) 5/3/12;10/25/13	
247	Grayson, City of	SX21043032	\$785,000	\$785,000	(c) 5/3/12	
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12	Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12	Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668	(c) 6/7/12	
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47	(c) 6/7/12	
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000	(c) 6/7/12; 2/6/14	
Total			\$110,214,529	\$99,156,727		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2013						
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12	
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13	
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13	
		SX21067045				
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13	
		SX21067038				
		SX21067043				
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13	
		SX21067037				
		SX21067039				
		SX21067040				
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13	
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14	
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13	
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16	
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13	
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19	Assumed from Oldham Co EA
		SX21137001				
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15	
	Total		\$85,925,820	\$73,950,436		
PROJECTS APPROVED IN SFY 2014						
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13	
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14	
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14	
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14	
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14	
	Total		\$22,477,069	\$21,816,396		
PROJECTS APPROVED IN SFY 2015						
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,930,000 (c)	9/4/14; 5/4/17	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14 (A1)	
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16	
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$79,924,341 (c)	12/4/14; 4/9/18; 4/1/21	
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14	
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14	
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15	
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15	
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15	
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000 (c)	4/2/15	
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15	
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16	
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19	
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15	Request for funds withdrawn
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15	
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15	
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15	Request for funds withdrawn
288	Frankfort, City of	SX21073066	\$1,570,000	\$579,960 (c)	5/7/15	
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15	
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15	
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18	
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16	
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500 (c)	6/4/15; 12/6/17	
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15	
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17	
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15	
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15	Request for funds withdrawn
	Total		\$174,118,200	\$150,346,073		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2016

298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
Total		\$46,280,270	\$38,482,790		

PROJECTS APPROVED IN SFY 2017

327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$1,853,750 (c)	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$0	\$0	2/2/17	Request for funds withdrawn
340 Frankfort, City of	SX21073075	\$2,175,965	\$1,518,720 (c)	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000 (c)	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,936,875 (c)	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
Total		\$59,090,596	\$44,841,957		

PROJECTS APPROVED IN SFY 2018

348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000 (c)	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667 (c)	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$17,998,591 (c)	3/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
Total		\$57,999,843	\$45,866,411		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2019

359 Regional Water Resource Agency	SX21059027	\$0	\$0	(c)	7/10/18	Request for funds withdrawn
360 Murray, City of	SX21035025	\$1,576,500	\$1,450,000	(c)	11/13/18	
361 Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235	(c)	12/11/18	
362 Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000	(c)	12/11/18; 8/6/19	
363 Corbin, City of	SX21121004	\$1,613,960	\$1,262,600	(c)	12/11/18	
364 Western Mason Sanitation District	SX21161006	\$89,830	\$89,830	(c)	12/11/18	
365 Lancaster, City of	SX21079019	\$314,000	\$314,000	(c)	1/8/19	
366 Burkesville, City of	SX21057002	\$251,000	\$251,000	(c)	2/7/19	
367 Bardstown, City of	SX21179029	\$8,490,647	\$6,218,036	(c)	2/7/19; 9/24/20	
368 La Center, City of	SX21007019	\$2,050,049	\$1,023,170	(c)	2/7/19	
369 Morehead, City of	SX21205037	\$3,650,000	\$4,478,212	(c)	3/7/19; 1/9/20	
370 Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400	(c)	3/7/19	
371 Richmond, City of	SX21151054	\$13,524,021	\$12,813,474	(c)	4/4/19; 2/4/21	
372 Louisa, City of	SX21127030	\$4,028,166	\$3,943,122	(c)	5/7/19; 1/9/20; 8/5/21	
373 Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970	(c)	5/7/19; 6/3/21	
374 Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513	(c)	5/7/19	
375 Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309	(c)	5/7/19	
376 Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	(c)	6/18/19; 2/4/21; 5/6/21	
377 Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82	(c)	6/18/19	
378 Vanceburg, City of	SX21135010	\$3,031,000	\$1,035,928	(c)	6/18/19	
Total		\$113,386,195	\$93,905,304			

PROJECTS APPROVED IN SFY 2020

379 Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000		7/9/19; 1/7/21; 9/23/21; 6/2/22	
380 Elkton, City of	SX21219014	\$3,934,451	\$3,756,293	(c)	7/9/19; 9/23/21	
381 Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045	(c)	9/26/19; 6/3/21	
382 Nicholasville, City of	SX21113028	\$910,000	\$581,645	(c)	9/26/19	
383 Mount Sterling, City of	SX21173075	\$525,000	\$525,000	(c)	11/7/19	(A1)
384 Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359	(c)	11/7/19; 5/7/20	
385 Smithland, City of	SX21139010	\$0	\$0	(c)	11/7/19	Request for funds withdrawn
386 Eddyville, City of	SX21143011	\$423,964	\$423,964	(c)	11/7/19	(A1)
387 Sebree, City of	SX21233027	\$3,450,129	\$1,049,660	(c)	11/7/19; 9/23/21	
388 Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834	(c)	12/5/19	
389 Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475	(c)	12/5/19	
390 Hodgenville, City of	SX21123007	\$227,000	\$50,000	(c)	1/9/20	(A1)
391 Russell, City of	SX21089110	\$500,000	\$121,953	(c)	1/9/20	
392 Adair County Water District	SX21001004	\$2,104,870	\$1,935,003	(c)	3/5/20	
393 Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$6,888,329	(c)	3/5/20; 4/1/21	
394 Maysville, City of	SX21161028	\$850,000	\$850,000	(c)	5/7/20	
395 South Shore, City of	SX21089096	\$1,035,000	\$796,113	(c)	5/7/20	
396 Hart County Industrial Authority	SX21099026	\$2,353,442	\$853,442	(c)	5/7/20	
397 Morehead, City of	SX21205042	\$1,963,200	\$984,009	(c)	6/4/20	
398 McCreary County Water District	SX21147019	\$3,644,500	\$3,360,282	(c)	6/4/20; 7/7/22	
Total		\$88,871,272	\$73,768,407			

PROJECTS APPROVED IN SFY 2021

399 Pineville, City of	SX21013003	\$3,600,000	\$2,454,000	(c)	7/9/20	
400 Bedford, City of	SX21223013	\$2,872,795	\$1,106,295	(c)	7/9/20; 7/1/21	
401 Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433		8/6/20; 8/5/21	
402 Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311	(c)	8/6/20	
403 Lewisburg, City of	SX21141014	\$1,500,000	\$503,593	(c)	8/6/20	
404 Greenup Joint Sewer Agency	SX21089111	\$0	\$0	(c)	9/24/20	Request for funds withdrawn
405 Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100	(c)	12/3/20	
406 Farmdale Water District	SX21073026	\$330,000	\$284,913	(c)	2/4/21; 7/7/22	
407 Jackson, City of	SX21025009	\$1,017,000	\$1,003,883	(c)	2/4/21	
408 Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000		2/4/21	
409 Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000	(c)	3/4/21	
410 Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000	(c)	3/4/21	
411 Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000		3/4/21; 8/1/22	
412 Providence, City of	SX21233025	\$700,000	\$700,000		3/4/21	
413 Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120		4/1/21	
414 Russell Springs, City of	SX21207019	\$682,000	\$561,555	(c)	4/1/21	
415 Frenchburg, City of	SX21165018	\$258,340	\$258,340	(c)	5/6/21	(A1)
416 Frankfort, City of	SX21073084	\$58,275,000	\$48,275,000		6/3/21; 2/6/25	
417 Kuttawa, City of	SX21143018	\$223,000	\$223,000	(c)	6/3/21	
418 Nicholasville, City of	SX21113029	\$817,000	\$817,000		6/3/21	
Total		\$111,541,752	\$94,941,542			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2022					
419	Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	\$7,750,000	\$2,250,000	8/5/21; 2/5/26
421	Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
Total			\$20,166,385	\$10,416,385	
PROJECTS APPROVED IN SFY 2023					
423	Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
Total			\$3,537,750	\$1,000,000	
PROJECTS APPROVED IN SFY 2024					
424	Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
425	Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$94,006,047	12/7/23; 7/11/24; 3/6/25; 3/5/26
426	Danville, City of	SX21021016	\$7,622,700	\$5,626,195	2/1/24
427	Ashland, City of	SX21019065	\$78,400,000	\$44,000,000	3/7/24
428	Adair County Water District	SX21001019	\$2,672,250	\$2,939,475	3/7/24; 11/6/25
429	Hodgenville, City of	SX21123007	\$1,203,400	\$1,203,400	4/11/24; 5/1/25
Total			\$342,516,942	\$158,975,117	
PROJECTS APPROVED IN SFY 2025					
430	Lebanon, City of	SX21155013	\$6,382,500	\$6,372,500	9/5/24
431	Paducah McCracken Co JSA	SX21145046	\$15,366,000	\$15,366,000	9/5/24
432	Carrollton, City of	SX21041006	\$12,496,628	\$4,500,000	11/7/24
433	Edmonton, City of	SX21169017	\$977,500	\$977,500	12/5/24
434	Morganfield, City of	SX21225033	\$1,280,000	\$1,280,000	2/6/25
435	Regional Water Resource Agency	SX21059074	\$20,000,000	\$20,000,000	6/5/25
Total			\$56,502,628	\$48,496,000	
PROJECTS APPROVED IN SFY 2026					
436	Leitchfield, City of	SX21085013	\$1,873,142	\$1,873,142	11/6/25
437	Louisa, City of	SX21127029	\$16,120,600	\$4,858,207	11/6/25
438	Caveland Environmental Authority	SX21099029	\$12,950,000	\$10,405,420	2/5/26
439	Frankfort, City of	SX21073047	\$20,666,107	\$18,793,409	2/5/26
440	Paducah McCracken Co JSA	SX21145036	\$10,000,000	\$10,000,000	3/5/26
441	Adair County Water District	SX21001015	\$5,008,330	\$5,008,330	6/11/26
442	Dawson Springs, City of	SX21107043	\$1,820,000	\$1,820,000	6/11/26
Total			\$68,438,179	\$52,758,508	
GRAND TOTALS - COMMITMENTS			\$2,650,754,794	\$1,969,643,457	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$22,652,000
BOND PROCEEDS (10%)	\$2,265,200
ADMINISTRATION (4%)	(\$906,080)
TECHNICAL (2%)	(\$453,040)
NET 22 SUPPLEMENTAL FUNDS	\$23,558,080

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$26,529,000
BOND PROCEEDS (10%)	\$2,652,900
ADMINISTRATION (4%)	(\$1,061,160)
TECHNICAL (2%)	(\$530,580)
NET 23 SUPPLEMENTAL FUNDS	\$27,590,160

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$28,944,000
BOND PROCEEDS (10%)	\$5,788,800
ADMINISTRATION (4%)	(\$1,157,760)
TECHNICAL (2%)	(\$578,880)
NET 24 SUPPLEMENTAL FUNDS	\$32,996,160

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$31,353,000
BOND PROCEEDS (10%)	\$6,270,600
ADMINISTRATION (4%)	(\$1,254,120)
TECHNICAL (2%)	(\$627,060)
NET 25 SUPPLEMENTAL FUNDS	\$35,742,420

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 SUPPLEMENTAL FUNDS	\$0

ACCUMULATED SRF FUNDS \$119,886,820

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
Total			\$7,735,000	\$7,660,000	

PROJECTS APPROVED IN SFY 2024

2	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
3	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
4	Providence, City of	SX21233025	\$11,000,000	\$7,230,000	3/7/24
5	Springfield, City of	SX21229013	\$4,385,300	\$2,885,300	3/7/24; 5/7/26
Total			\$20,227,300	\$13,477,300	

PROJECTS APPROVED IN SFY 2025

6	Princeton, City of	SX21033010	\$13,600,000	\$13,600,000	7/11/24
7	Shepherdsville, City of	SX21029042	\$25,983,000	\$22,500,851	10/3/24
8	Sturgis, City of	SX21225012	\$4,670,000	\$933,456	2/6/25
9	Scottsville, City of	SX21003013	\$6,762,306	\$6,387,000	2/6/25
10	Grant County Sanitary Sewer District	SX21081003	\$9,111,520	\$8,807,520	5/1/25
Total			\$60,126,826	\$52,228,827	

PROJECTS APPROVED IN SFY 2026

11	Shepherdsville, City of	SX21029029	\$6,916,881	\$6,916,881	7/10/25
12	Monticello, City of	SX21231017	\$8,772,000	\$8,772,000	9/4/25
13	Hopkinsville, City of	SX21047031	\$8,500,000	\$8,500,000	12/4/25
14	Lexington-Fayette Urban County Governm	SX21067071	\$38,567,013	\$20,000,000	12/4/25
15	London, City of	SX21125009	\$11,605,901	\$9,887,183	4/2/26
Total			\$74,361,795	\$54,076,064	

GRAND TOTALS - COMMITMENTS

	\$162,450,921	\$127,442,191	
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**KENTUCKY INFRASTRUCTURE AUTHORITY
 FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$1,190,000
ADMINISTRATION (4%)	(\$47,600)
TECHNICAL (2%)	(\$23,800)
NET 22 EMERGING CONT. FUNDS	<u>\$1,118,600</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 25 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 23 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 24 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

ACCUMULATED SRF FUNDS \$8,752,340

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024

1	Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$6,207,760	8/3/23; 5/9/24; 3/6/25
Total			<u>\$241,418,592</u>	<u>\$6,207,760</u>	

PROJECTS APPROVED IN SFY 2026

2	Caveland Environmental Authority	SX21099029	\$12,950,000	\$2,544,580	2/5/26
Total			<u>\$12,950,000</u>	<u>\$2,544,580</u>	

GRAND TOTALS - COMMITMENTS

\$254,368,592 \$8,752,340

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u><u>\$48,793,482</u></u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	<u>\$19,563,325</u>	<u>\$13,265,418</u>	<u>\$13,265,418</u>	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
TOTALS	<u>\$63,487,044</u>	<u>\$35,528,064</u>	<u>\$35,528,064</u>	
GRAND TOTALS - COMMITMENTS	<u>\$83,050,369</u>	<u>\$48,793,482</u>	<u>\$48,793,482</u>	
BALANCE AVAILABLE FOR LOAN			<u><u>\$0</u></u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)
TOTAL AUTHORIZATIONS FYS 2023-24:	\$25,000,000
TOTAL AUTHORIZATIONS FYS 2025-26:	\$25,000,000

TOTAL 1989-2026: \$95,495,408

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89 (REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89
	TOTALS	\$10,130,869		\$7,388,294	\$126,342,070	1,489	
PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89 (REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90 (AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90
	TOTALS	\$10,189,956		\$4,819,914	\$43,929,320	1,899	
PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91 (AMD. 3-17-93)
	TOTALS	\$5,764,079		\$2,662,259	\$46,900,000	1,487	
PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91 (AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0	12	12-04-91
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92
26	WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0	0	02-25-92
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92
	TOTALS	\$11,509,856		\$7,585,339	\$35,331,899	708	
PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93 (REAP. 3-31-95)
	TOTALS	\$12,188,789		\$7,474,447	\$359,412,000	1,320	
PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93 (AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95 (REAP.)(AMD. 7-13-98)
	TOTALS	\$38,849,110		\$21,645,392	\$781,897,434	3,363	
PROJECTS APPROVED IN FY 1995:							
30	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94 (AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94
* 31	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95
	TOTALS	\$8,713,832		\$4,408,243	\$0	1,558	
PROJECTS APPROVED IN FY 1996:							
* 32	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96
33	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96
	TOTALS	\$3,254,999		\$2,965,304	\$0	534	
PROJECTS APPROVED IN FY 1997:							
34	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13 REAP 9-1-98; assumed from Hickory
	TOTALS	\$1,611,878		\$828,000	\$0	125	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1998:							
* 42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:							
* 44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
	TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:							
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
	TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:							
* 48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0	NA	11/04/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890	\$0	\$0	NA	11/04/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0	NA	03/03/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0	NA	6/2/05; 7/1/10	assumed from Boone Co FC
	TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:							
* 43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0	NA	12/01/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0	NA	12/01/2005	commitment expired
* 47	Elkton, City of	\$808,000	\$808,000 (c)	\$0	NA	03/02/2006	
* 48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0	NA	05/04/2006	
	TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:							
* 49	GUTHRIE, CITY OF	\$0	\$0	\$0	NA	08/03/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0	NA	12/07/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0	NA	02/08/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0	NA	05/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:							
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0	NA	09/06/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0	NA	10/04/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0	NA	10/04/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0	NA	10/04/2007	water
* 59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0	NA	11/01/2007	water
* 60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0	NA	11/01/2007	water
* 61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0	NA	12/06/2007	purchase Auxier Water
* 62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0	NA	2/7/2008; 10/9/08	broadband
* 63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0	NA	03/06/2008	sewer
* 64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0	NA	3/6/08; 7/27/11	water
* 65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0	NA	04/03/2008	water
* 66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0	NA	06/05/2008	sewer
	TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:							
67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0	NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0	NA	08/07/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0	NA	10/02/2008	water meters
70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0	NA	12/04/2008	water
71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0	NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$0	\$0	\$0	NA	06/25/2009	sewer - withdrawn 9/24/09
	TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:							
73	Prestonsburg, City of	\$2,670,000	\$0	\$0	NA	10/01/2009	sewer
74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0	NA	10/01/2009	sewer
75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0	NA	2/4/10; 12/3/20	sewer - assumed 12/3/20
76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0	NA	6/3/10; 12/6/12	80% grant/ 20% loan
	TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78	Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water
93	MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband
TOTALS		\$16,419,852	\$2,940,400	\$7,901,930	\$0	0	
PROJECTS APPROVED IN FY2012:							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water
95	Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002
TOTALS		\$1,997,000	\$0	\$1,247,000	\$0	0	
PROJECTS APPROVED IN FY2013:							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031
101	Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027
TOTALS		\$11,126,532	\$84,756	\$7,834,975	\$0	0	
PROJECTS APPROVED IN FY2014:							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018
113	Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014
119	Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
TOTALS		\$6,822,323	\$0	\$5,836,699	\$0	0	
PROJECTS APPROVED IN FY2015:							
123	Hustonsville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042
TOTALS		\$16,217,652	\$0	\$6,452,454	\$0	0	
PROJECTS APPROVED IN FY2016:							
130	Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20
131	Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired
132	Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112
133	Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004
134	Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17
135	Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029
136	Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139
137	Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098
139	Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017
TOTALS		\$2,941,689	\$50,000	\$2,413,119	\$0	0	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2017:							
141	Houstonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000 (c)	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
	TOTALS	\$10,439,180	\$0	\$8,629,232	\$0	0	
PROJECTS APPROVED IN FY2018:							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$745,520 (c)	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - WX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
	TOTALS	\$9,416,645	\$0	\$6,444,318	\$0	0	
PROJECTS APPROVED IN FY2019:							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000 (c)	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
	TOTALS	\$12,030,683	\$0	\$6,411,918	\$0	0	
PROJECTS APPROVED IN FY2020:							
168	Mayfield, City of	\$2,221,117	\$0	\$1,842,085 (c)	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/17/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
	TOTALS	\$8,294,132	\$0	\$5,338,995	\$0	0	
PROJECTS APPROVED IN FY2021:							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$2,198,600	\$0	\$1,173,800 (c)	\$0 NA	6/3/21; 11/7/24	sewer - SX21151057
	TOTALS	\$5,536,000	\$0	\$3,644,426	\$0	0	
PROJECTS APPROVED IN FY2022:							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000 (c)	\$0 NA	04/07/2022	water - WX21239038
	TOTALS	\$3,554,853	\$0	\$2,929,853	\$0	0	
PROJECTS APPROVED IN FY2023:							
178	Western Pulaski County Water District	\$5,055,000	\$0	\$5,055,000 (c)	\$0 NA	7/7/22; 9/5/24	water - WX21199141
179	Bronston Water Association Inc.	\$3,368,420	\$0	\$3,368,420 (c)	\$0 NA	7/7/22; 3/7/24	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469 (c)	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000 (c)	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,740,226 (c)	\$0 NA	3/2/23; 7/11/24	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,365,271 (c)	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$6,195,424 (c)	\$0 NA	05/04/2023	electric
	TOTALS	\$32,995,201	\$0	\$22,699,810	\$0	0	
PROJECTS APPROVED IN FY2024:							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000 (c)	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$0 (c)	\$0 NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	\$5,148,000	\$0	\$4,539,386 (c)	\$0 NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000 (c)	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000 (c)	\$0 NA	11/02/2023	water - WX21003029
191	Somerset, City of	\$12,439,000	\$0	\$4,938,800 (c)	\$0 NA	05/09/2024	sewer - SX21199009
	TOTALS	\$32,617,711	\$0	\$19,244,186	\$0	0	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2025:							
192	Farmdale Sanitation District	\$14,750,000	\$0	\$4,000,000	\$0 NA	11/07/2024	sewer - SX21073087
193	Mayfield, City of	\$3,638,500	\$0	\$1,651,384	\$0 NA	11/07/2024	water - WX21083063
194	Midway, City of	\$500,000	\$0	\$250,000 (c)	\$0 NA	12/05/2024	water - WX21239044
195	Western Pulaski County Water District	\$4,000,000	\$0	\$4,000,000	\$0 NA	02/06/2025	water - WX21199156
196	Burnside, City of	\$1,735,000	\$0	\$300,000	\$0 NA	03/06/2025	water - WX21199048
197	East Clark County Water District	\$1,590,000	\$0	\$841,383	\$0 NA	04/03/2025	water - WX21049041
198	Mount Sterling, City of	\$5,100,000	\$0	\$5,100,000	\$0 NA	05/01/2025	water - WX21173194
199	Everts, City of	\$914,500	\$0	\$226,000	\$0 NA	06/05/2025	sewer - SX21095015
200	Bardstown, City of	\$3,433,500	\$0	\$3,200,000	\$0 NA	06/05/2025	sewer - SX21179043
	TOTALS	\$35,661,500	\$0	\$19,568,767	\$0	0	
PROJECTS APPROVED IN FY2026:							
201	Cumberland County Water District	\$1,110,000	\$0	\$1,110,000	\$0 NA	08/07/2025	water - WX21057032
202	Southeastern Water Association	\$1,455,928	\$0	\$617,823	\$0 NA	11/06/2025	water - WX21199153
203	Grayson, City of	\$3,280,350	\$0	\$3,280,350	\$0 NA	12/04/2025	water - WX21043048
204	Bardstown, City of	\$6,681,600	\$0	\$6,122,600	\$0 NA	02/05/2026	sewer - SX21179035
205	Wilmore, City of	\$954,264	\$0	\$300,000	\$0 NA	02/05/2026	sewer - SX21113026
206	Mount Washington, City of	\$1,815,000	\$0	\$1,815,000	\$0 NA	03/05/2026	sewer - SX21029053
207	Eminence, City of	\$1,314,000	\$0	\$622,617	\$0 NA	03/05/2026	sewer - SX21103019
208	Jamestown, City of	\$378,000	\$0	\$378,000	\$0 NA	04/02/2026	water - WX21207043
209	Paris, City of	\$3,494,688	\$0	\$1,500,000	\$0 NA	06/11/2026	sewer - SX21017022
210	Mercer County Sanitation District	\$5,086,123	\$0	\$1,250,100	\$0 NA	06/11/2026	sewer - SX21167019
	TOTALS	\$25,569,953	\$0	\$16,996,490	\$0	0	
	GRAND TOTALS	\$441,764,012	\$3,875,156	\$241,330,988	\$1,566,812,723	13,536	

bold, italics - pending board approval

* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>		

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
TOTALS	<u>\$300,000</u>	<u>\$300,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	07/28/1999	
TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u> (rif)		

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
TOTALS	<u>\$1,053,000</u>	<u>753,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/01/2001 (AA date)	
TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u> (rif)		

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002

TOTALS \$78,320,310 \$16,315,246 (rif)

PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007

TOTALS \$1,834,340 \$1,570,000 (rif)

PROJECTS APPROVED IN FY2008:

67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007

TOTALS \$844,650 \$844,650

GRAND TOTALS \$121,419,534 \$41,484,424

bold, italics - pending board approval

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS		<u>\$37,672,835</u>	<u>\$26,119,616</u>					

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
TOTALS		<u>\$1,858,645</u>	<u>\$1,792,633</u>					

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS		<u>\$1,324,000</u>	<u>\$450,000</u>					
GRAND TOTALS		<u>\$40,855,480</u>	<u>\$28,362,249</u>					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)

TOTAL AUTHORIZATION FYS 2022-23 **\$10,000,000.00**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED IN FY2024:

1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023
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TOTALS	<u><u>\$1,323,623</u></u>	<u><u>\$1,323,623</u></u>	
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bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)				
		\$32,025,000		
<u>PROJECTS APPROVED IN FY 1989:</u>				
1	CAMPBELLSVILLE, CITY OF	\$3,450,000	(c)	
2	CARLISLE, CITY OF	\$3,958,731	(c)	
3	CRITTENDEN, CITY OF	\$1,725,300	(c)	
4	EDMONTON, CITY OF	\$740,728	(c)	
5	FULTON, CITY OF	\$1,200,000	(c)	
6	INEZ, CITY OF	\$5,692,657	(c)	
7	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	\$2,851,000	(c)	
9	STANFORD, CITY OF	\$1,782,000	(c)	
10	TOMPKINSVILLE, CITY OF	\$720,000	(c)	
11	WEST LIBERTY, CITY OF	\$3,086,995	(c)	
12	HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	(c)	
13	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	\$1,191,282	(c)	
16	LOUISVILLE WATER COMPANY	\$2,593,497	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
	TOTALS	\$38,061,943	\$21,411,392	
<u>PROJECTS APPROVED IN FY 1990:</u>				
17	BULLOCK-PEN WATER DISTRICT	\$779,649	(c)	08-07-89
18	BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	\$1,218,286	(c)	08-07-89
20	FRANKLIN, CITY OF	\$695,690	(c)	05-03-89 (AMD. 8-7-89)
21	PINEVILLE, CITY OF	\$3,099,590	(c)	09-27-89
22	EDMONSON COUNTY WATER DISTRICT	\$860,117	(c)	12-13-89
23	HENDERSON COUNTY WATER DISTRICT #4	\$581,609	(c)	12-13-89 (AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	(c)	12-13-89
25	MCKEE, CITY OF	\$562,789	(c)	04-25-90
	TOTALS	\$11,576,356	\$5,695,729	
<u>PROJECTS APPROVED IN FY 1991:</u>				
26	U.S. 60 WATER DISTRICT	\$391,065	(c)	08-16-90
27	EDMONTON, CITY OF	\$727,621	(c)	08-16-90
28	MUNFORDVILLE, CITY OF	\$107,320	(c)	09-26-90
29	LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	(c)	03-28-91
30	PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	\$342,103	(c)	06-20-91 (REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	\$633,013	(c)	06-20-91
	TOTALS	\$5,263,172	\$4,350,963	
<u>PROJECTS APPROVED IN FY 1992:</u>				
34	TOMPKINSVILLE, CITY OF	\$648,200	(c)	07-24-91
35	WALTON, CITY OF	\$140,577	(c)	07-24-91
36	WILMORE, CITY OF	\$745,155	(c)	09-16-91
37	EDMONSON COUNTY WATER DISTRICT	\$197,959	(c)	09-16-91
38	PADUCAH WATER WORKS	\$596,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39	BULLOCK-PEN WATER DISTRICT	\$1,067,019	(c)	11-01-91
40	U.S. 60 WATER DISTRICT	\$494,603	(c)	12-04-91
41	FULTON, CITY OF	\$409,587	(c)	05-13-92
42	BULLOCK-PEN WATER DISTRICT	\$62,111	(c)	05-13-92
	TOTALS	\$4,361,311	\$2,715,815	
<u>PROJECTS APPROVED IN FY 1993:</u>				
43	GEORGETOWN, CITY OF	\$554,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	\$1,317,639	(c)	11-12-92
45	NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	(c)	12-17-92
46	TAYLORSVILLE, CITY OF	\$188,000	(c)	03-03-93
47	WURLTAND, CITY OF	\$336,885	(c)	05-05-93
	TOTALS	\$3,811,593	\$2,448,985	

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2008:</u>					
* 75	\$1,219,995	\$796,140	(c)	11/01/2007	water
* 76	\$1,378,708	\$948,348	(c)	11/01/2007	water
* 77	\$6,000,000	\$6,000,000	(c)	06/05/2008	water
	TOTAL	\$8,598,703			\$7,744,488
<u>PROJECTS APPROVED IN FY 2009:</u>					
* 78	\$1,147,500	\$248,294	(c)	10/02/2008	sewer
	TOTAL	\$1,147,500			\$248,294
<u>PROJECTS APPROVED IN FY 2010:</u>					
* 79	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011	industrial park transmission
* 80	\$5,050,000	\$3,500,000	(c)	10/01/2009	water
	TOTAL	\$6,850,000			\$5,300,000
<u>PROJECTS APPROVED IN FY 2011:</u>					
* 81	\$621,000	\$621,000	(c)	03/03/2011	water main replacement
	TOTAL	\$621,000			\$621,000
<u>PROJECTS APPROVED IN FY 2012:</u>					
* 82	\$1,114,400	\$823,900	(c)	10/06/2011	Buchanon Park Sewer Extension
* 83	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18	Cable Build Project #2
* 84	\$554,126	\$554,126	(c)	04/12/2012	Filters Upgrade
	TOTAL	\$5,355,564			\$5,065,064
<u>PROJECTS APPROVED IN FY 2014:</u>					
* 85	\$1,190,489	\$1,190,489	(c)	02/06/2014	WX21227077 - Reservoir Hill Piping Renovation Project
* 86	\$3,364,860	\$3,000,000	(c)	06/26/2014	SX21009017 - New sewer basin
	TOTAL	\$4,555,349			\$4,190,489
<u>PROJECTS APPROVED IN FY 2015:</u>					
* 87	\$1,500,000	\$1,200,000	(c)	10/02/2014	SX21151036 - Muddy Creek Waste Water Treatment Plant
* 88	\$963,970	\$963,970	(c)	11/06/2014	WX21151058 - Raw Water Intake Electric Relocation
* 89	\$1,760,700	\$1,090,050	(c)	02/15/2015	SX21227047 - Alvaton Area Sewer Extension
	TOTAL	\$4,224,670			\$3,254,020
<u>PROJECTS APPROVED IN FY 2016:</u>					
* 90	\$1,324,716	\$1,324,716	(c)	04/07/2016	WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
	TOTAL	\$1,324,716			\$1,324,716
<u>PROJECTS APPROVED IN FY 2017:</u>					
* 91	\$3,437,500	\$3,437,500	(c)	09/01/2016	WX21029290 - New Water Tower at Armstrong Lane
* 92	\$4,252,839	\$4,252,839	(c)	12/01/2016	WX21227076 - Water Treatment Plant Alternate Disinfection Process
* 93	\$263,509	\$263,509	(c)	02/02/2017	SX21089114 - Rehabilitation of Collection and Transmission Systems
	TOTAL	\$7,953,848			\$7,953,848
<u>PROJECTS APPROVED IN FY 2018:</u>					
* 94	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18	WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
* 95	\$988,979	\$988,979	(c)	12/06/2017	N/A - Refinance of F00-01
* 96	\$2,284,113	\$2,284,113	(c)	12/06/2017	N/A - Refinance of F02-08
* 97	\$800,281	\$800,281	(c)	12/06/2017	N/A - Refinance of F03-02
* 98	\$1,784,102	\$1,784,102	(c)	12/06/2017	N/A - Refinance of F03-01
* 99	\$738,605	\$738,605	(c)	12/06/2017	N/A - Refinance of F03-04
* 100	\$4,300,000	\$1,800,000	(c)	06/12/2018	Broadband
	TOTAL	\$57,436,080			\$12,936,081

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS	
PROJECTS APPROVED IN FY 2019:						
* 101	Lebanon, City of	\$50,000		\$0	07/10/2018	Rescinded - Surplus Property Equipment
* 102	Warren County Water District	\$2,176,573		\$2,000,000	12/11/2018	WX21227053 - New water storage tank
TOTAL		\$2,226,573		\$2,000,000		
PROJECTS APPROVED IN FY 2020:						
* 103	Cannonsburg Water District	\$1,152,000		\$622,000	(c) 02/06/2020	WX21019056 - New zone meters
* 104	Lewisport, City of	\$179,850		\$149,350	(c) 2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
* 105	Crittenden-Livingston County Water District	\$315,000		\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
TOTAL		\$1,646,850		\$1,078,783		
PROJECTS APPROVED IN FY 2023:						
* 106	Somerset, City of	\$2,500,120		\$652,330	(c) 07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
* 107	Nicholasville, City of	\$9,644,887		\$3,029,192	7/7/22; 4/2/26	WX21113040 - Iron transmission main
TOTAL		\$12,145,007		\$3,681,522		
PROJECTS APPROVED IN FY 2024:						
* 108	Morehead, City of	\$52,052,602		\$0	07/06/2023	WX21205048 - Withdrawn
* 109	Barkley Lake Water District	\$1,353,124		\$500,000	(c) 02/01/2024	WX21221021 - Water Meter Replacement
TOTAL		\$53,405,726		\$500,000		
PROJECTS APPROVED IN FY 2025:						
* 110	Oldham County Water District	\$6,129,061		\$6,129,061	04/03/2025	WX21185064 - Installation of water line
TOTAL		\$6,129,061		\$6,129,061		
PROJECTS APPROVED IN FY 2026:						
* 111	McCreary County Water District	\$380,000		\$380,000	02/05/2026	WX21147042 - purchase of a used vacuum truck excavator
TOTAL		\$380,000		\$380,000		
KIA TOTALS		\$299,398,495		\$133,456,914		
GRAND TOTALS (including KPAA)				\$165,481,914		

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	\$12,639,435

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	\$11,502,696

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	\$12,742,425

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	\$12,415,578

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	\$12,106,686

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	\$10,001,202

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	\$9,921,632

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	\$10,059,649

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	\$9,987,912

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	\$8,155,633

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	\$8,414,250

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	\$8,073,135

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	\$7,884,382

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	\$18,161,784

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	\$12,524,680

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	\$11,796,438

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	\$11,311,158

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	\$12,393,000

AVAILABLE FUNDS FY 2015:

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	\$12,175,200

AVAILABLE FUNDS FY 2016:

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	\$11,388,080

AVAILABLE FUNDS FY 2017:

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	\$11,290,400

AVAILABLE FUNDS FY 2018:

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	\$16,106,640

AVAILABLE FUNDS FY 2019:

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	<u>\$16,137,480</u>

AVAILABLE FUNDS FY 2020:

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	<u>\$16,148,160</u>

AVAILABLE FUNDS FY 2021:

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	<u>16,333,430.00</u>

AVAILABLE FUNDS FY 2022:

FEDERAL TITLE VI GRANT FUNDS	\$11,547,000
BOND PROCEEDS (20%)	\$2,309,400
ADMINISTRATION (4%)	(\$461,880)
OTHER SET ASIDES	(\$3,117,690)
NET 22 SRF FUNDS	<u>10,276,830.00</u>

AVAILABLE FUNDS FY 2023:

FEDERAL TITLE VI GRANT FUNDS	\$6,179,000
BOND PROCEEDS (20%)	\$1,235,800
ADMINISTRATION (4%)	(\$240,480)
OTHER SET ASIDES	(\$1,623,240)
NET 23 SRF FUNDS	<u>5,551,080.00</u>

AVAILABLE FUNDS FY 2024:

FEDERAL TITLE VI GRANT FUNDS	\$5,748,000
BOND PROCEEDS (20%)	\$1,139,800
ADMINISTRATION (4%)	(\$226,960)
OTHER SET ASIDES	(\$1,531,980)
NET 24 SRF FUNDS	<u>5,128,860.00</u>

AVAILABLE FUNDS FY 2025:

FEDERAL TITLE VI GRANT FUNDS	\$13,277,000
BOND PROCEEDS (20%)	\$2,718,406
ADMINISTRATION (4%)	(\$531,080)
OTHER SET ASIDES	(\$3,584,790)
NET 25 SRF FUNDS	<u>11,879,536.00</u>

AVAILABLE FUNDS FY 2026:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 26 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2027:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 27 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2028:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 28 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2029:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 29 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2030:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 30 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 31 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2032:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 32 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2033:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 33 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2034:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 34 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2035:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 35 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2036:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 36 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2037:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 37 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2038:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 38 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2039:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 39 SRF FUNDS	<u>0.00</u>

ACCUMULATED SRF FUNDS	<u>332,507,371.00</u>
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CURRENT REVOLV/SURPL FUND BAL	<u>0.00</u>
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LEVERAGE FUND BALANCE	<u>0.00</u>
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	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000					
1	HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3	PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4	GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
	TOTALS	\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001					
5	PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6	HARDINBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7	PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8	SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9	MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14	PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
	TOTALS	\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002					
15	LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19	GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02 Exec Com	
20	LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21	NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22	TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23	HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24	LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25	BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
	TOTALS	\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003					
26	MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02 Exec Com	
31	CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
	TOTALS	\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004					
32	CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33	PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34	EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35	HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36	GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37	MADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38	HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
	TOTALS	\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005					
39	MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40	MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41	RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
	TOTALS	\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006					
42	HARDINBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
	TOTALS	\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007					
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
	TOTALS	\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008					
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54	HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
	TOTALS	\$101,771,370	\$53,702,151		
PROJECTS APPROVED FY2009					
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
	TOTALS	\$29,135,364	\$6,519,566		
PROJECTS APPROVED FY2010					
65	PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66	HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
	TOTALS	\$59,204,500	\$36,227,115		
PROJECTS APPROVED FY2011					
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72	Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74	Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75	Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76	Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77	Barlow, City of WX21007022; WX21007020	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78	West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
	TOTALS	\$24,658,454	\$20,791,942		
PROJECTS APPROVED FY2012					
79	Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82	Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83	East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84	Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85	Harrodsburg, City of WX21167013	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87	Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88	Mount Vernon, City of WX21203523	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89	Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90	Campbellsville, City of WX21217003	\$1,874,986	\$1,874,986 (c)	3/1/12	
91	Centertown, City of WX21183030; WX21183031	\$922,850	\$922,850 (c)	3/1/12	
92	Sturgis, City of WX21225034	\$2,505,989	\$2,505,989 (c)	3/1/12	
93	Hartford, City of WX21183020	\$564,150	\$486,840 (c)	6/7/12	
	TOTALS	\$25,857,675	\$23,670,604		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2013						
94	Adair Co WD dba Columbia Adair Ut	\$3,833,658	\$3,833,658	(c)	11/1/12	
95	Nicholasville, City of	\$983,400	\$488,400	(c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	\$0	\$0		12/6/12; 3/6/14	Request for funds withdrawn
97	Danville, City of	\$28,608,171	\$12,467,849	(c)	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	\$876,528	\$856,528	(c)	2/7/13	
99	Vanceburg, City of	\$849,878	\$849,878	(c)	2/7/13	
100	City of Harrodsburg	\$2,701,543	\$2,701,543	(c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	\$2,774,328	\$2,774,328	(c)	3/7/13	
102	Henry Co Water District #2	\$3,340,000	\$2,153,041	(c)	3/7/13	
103	Sebree, City of	\$1,835,738	\$815,475	(c)	4/4/13	
104	Carrollton, City of	\$1,757,706	\$1,657,988	(c)	5/2/13; 11/6/14	
105	Northern Ky Water District	\$9,824,000	\$7,999,999.99	(c)	5/2/13; 6/26/14	
106	Hopkinsville, City of	\$6,000,000	\$3,999,952	(c)	5/2/13	
107	Williamstown, City of	\$17,249,165	\$6,249,165	(c)	6/19/13; 5/1/14; 9/3/15	
TOTALS		\$80,634,115	\$46,847,805			
PROJECTS APPROVED IN FY 2014						
108	Garrison-Quincy KY-O-Heights WD	\$821,721	\$821,721	(c)	10/3/13	
109	Carrollton, City of	\$963,931	\$963,931	(c)	12/5/13	
110	Hardinsburg, City of	\$1,189,135	\$1,189,135	(c)	12/5/13	
111	Northern Ky Water District	\$5,734,000	\$3,545,910	(c)	12/5/13	
112	North Middletown, City of	\$429,595	\$429,595	(c)	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	\$2,276,484	\$2,276,484	(c)	3/6/14	
114	Bullock Pen Water District	\$384,278	\$364,278	(c)	3/6/14	
115	Midway, City of	\$215,000	\$215,000	(c)	5/1/14	
116	Flatwoods, City of	\$277,822	\$277,822	(c)	6/26/14	
TOTALS		\$12,291,966	\$10,083,876			
PROJECTS APPROVED IN FY 2015						
117	Cumberland County WD	\$1,368,000	\$1,268,000	(c)	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	\$1,280,000	\$1,266,500	(c)	10/2/14	
119	Henry County WD #2	\$3,254,000	\$2,222,244	(c)	10/2/14	
120	Northern Ky Water District	\$6,406,830	\$3,535,094	(c)	11/6/14	
121	Pineville, City of	\$154,928	\$154,928	(c)	11/6/14	F1
122	Lebanon, City of	\$3,221,066	\$3,221,066	(c)	12/4/14	
123	Monroe Co Water District	\$15,962,694	\$15,675,679	(c)	12/4/14; 7/2/15; 12/3/15; 6/12/18	
124	Campbellsville, City of	\$5,213,959	\$5,213,959	(c)	12/4/14	
125	Fleming-Neon, City of	\$143,598	\$143,598	(c)	12/4/14	F1
126	Burkesville, City of	\$621,323	\$621,323	(c)	2/5/15	
127	Whitley County Water District	\$966,973.33	\$966,973.33	(c)	4/2/15; 4/9/18	
128	Harrodsburg, City of	\$326,660	\$326,660	(c)	4/2/15	
129	Lebanon, City of	\$720,000	\$720,000	(c)	5/7/15	
130	Paducah, City of	\$4,508,000	\$2,341,796	(c)	5/7/15	
131	Ohio County Water District	\$1,503,792	\$1,503,792	(c)	6/4/15	
TOTALS		\$45,651,823	\$39,181,612			
PROJECTS APPROVED IN FY 2016						
132	Nicholasville, City of	\$416,120	\$254,167		7/2/15	F1
133	Crab Orchard, City of	\$265,000	\$0		8/6/15	Request for funds withdrawn
134	Bath Co Water District	\$885,878	\$885,878	(c)	9/3/15	
135	Cave Run Water Commission	\$694,658	\$694,658	(c)	10/1/15	
136	Crittenden-Livingston Co WD	\$978,850	\$978,850	(c)	10/1/15	
137	Cumberland Falls Highway WD	\$1,723,000	\$1,720,500	(c)	11/5/15	
138	Western Pulaski County WD	\$3,304,000	\$3,304,000	(c)	11/5/15	
139	Hopkinsville, City of	\$9,300,000	\$8,000,000		3/3/16	
140	Northern Kentucky Water District	\$5,385,000	\$1,620,771	(c)	3/3/16	
141	Southern Water and Sewer District	\$550,000	\$0	(c)	3/3/16	Withdrawn
142	Prestonsburg, City of	\$3,624,000	\$920,542.18	(c)	3/3/16	
143	Evarts, City of	\$275,000	\$274,996.70	(c)	4/7/16	
144	Salyersville, City of	\$45,128	\$45,128	(c)	4/7/16	F1
145	Cynthiana, City of	\$754,539	\$754,539	(c)	4/7/16	
146	Harrodsburg, City of	\$2,067,682	\$2,067,682	(c)	4/7/16	
147	Hodgenville, City of	\$889,872	\$889,872	(c)	5/5/16	
148	Hodgenville, City of	\$592,994	\$592,994	(c)	5/5/16	
TOTALS		\$31,751,721	\$23,004,579			
PROJECTS APPROVED IN FY 2017						
149	Olive Hill, City of	\$1,248,344	\$1,005,304	(c)	10/27/16; 6/4/20	
150	Fleming Neon, City of	\$3,000,000	\$1,500,000	(c)	12/1/16	
151	Nicholasville, City of	\$553,000	\$516,308.01	(c)	3/2/17	
152	Stanford, City of	\$4,368,293	\$2,958,293		3/2/17; 2/4/21	
153	Irvine, City of	\$6,932,000	\$6,932,000	(c)	3/2/17; 1/8/19	
154	Southern Water & Sewer District	\$1,350,000	\$0	(c)	3/2/17	Rescinded
155	Campbellsville, City of	\$8,300,000	\$7,952,099		6/1/17; 7/10/18	
TOTALS		\$25,751,637	\$20,864,004			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	Rescinded
160	Frankfort Electric & Water Plant Boa	WX21073012	\$4,000,000	\$4,000,000	4/9/18	Rescinded
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
TOTALS			\$52,956,939	\$18,277,211		
PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000 (c)	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600 (c)	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$3,299,539 (c)	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$3,051,133	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
TOTALS			\$68,336,882	\$64,008,524		
PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$298,000 (c)	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,352,888 (c)	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,258,672 (c)	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205 (c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$1,872,120 (c)	6/4/20; 9/23/21	
TOTALS			\$41,287,213	\$36,188,637		
PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500 (c)	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000 (c)	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$0 (c)	1/7/21	Withdrawn
193	Harlan, City of	WX21095013	\$5,935,370	\$4,012,645	1/7/21; 11/6/25	
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,191,114	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	Withdrawn
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000 (c)	5/6/21	
202	Warren Co Water District	WX21227083	\$2,100,000	\$0 (c)	5/6/21	Withdrawn
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,753,280 (c)	6/3/21; 7/7/22	
TOTALS			\$46,188,032	\$29,645,198		
PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,658,150 (c)	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000 (c)	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000	3/3/22	
212	Cynthiana, City of	WX21097028	\$7,240,600	\$5,971,313	5/5/22; 2/1/24	
TOTALS			\$31,162,032	\$24,247,713		

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2023						
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22	
214	Paris, City of	WX21017022	\$4,957,475	\$4,085,545	7/7/22; 9/7/23; 9/5/24	
215	Cannonsburg Water District	WX21019057	\$3,981,000	\$2,304,263	7/7/22; 4/3/25	
216	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23	
	TOTALS		\$18,403,107	\$12,556,731		
PROJECTS APPROVED IN FY 2024						
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23	
223	Providence, City of	WX21233056	\$2,600,000	\$2,600,000	3/7/24	
224	Springfield, City of	WX21229024	\$3,105,500	\$2,894,924	3/7/24	
225	Larue County Water District	WX21123030	\$1,692,500	\$1,692,500	4/11/24	
	TOTALS		\$11,453,104	\$10,865,877		
PROJECTS APPROVED IN FY 2025						
226	Corbin, City of	WX21235007	\$4,000,000	\$2,923,968	12/5/24	
	TOTALS		\$4,000,000	\$2,923,968		
PROJECTS APPROVED IN FY 2026						
227	Auburn, City of	WX21141068	\$1,450,000	\$967,785	7/10/25	
228	Lewisport, City of	WX21091105	\$18,000,000	\$14,017,000	8/7/25	
229	North Marshall Water District	WX21157069	\$2,405,000	\$2,405,000	12/4/25	
230	Cynthiana, City of	WX21097034	\$14,305,000	\$7,500,000	2/5/26	
231	<i>Adair County Water District</i>	<i>WX21001033</i>	<i>\$7,835,000</i>	<i>\$7,835,000</i>	<i>6/11/26</i>	
	TOTALS		\$43,995,000	\$32,724,785		
GRAND TOTALS - COMMITMENTS			\$983,249,609	\$610,343,235		

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$29,649,000
BOND PROCEEDS (10%)	\$2,964,900
ADMINISTRATION (4%)	(\$1,185,960)
OTHER SET ASIDES	(\$8,005,230)
NET 22 SUPPLEMENTAL FUNDS	\$23,422,710

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$25,633,000
BOND PROCEEDS (10%)	\$2,563,300
ADMINISTRATION (4%)	(\$1,025,320)
OTHER SET ASIDES	(\$6,920,910)
NET 23 SUPPLEMENTAL FUNDS	\$20,250,070

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$27,982,000
BOND PROCEEDS (10%)	\$5,596,400
ADMINISTRATION (4%)	(\$1,119,280)
OTHER SET ASIDES	(\$7,555,140)
NET 24 SUPPLEMENTAL FUNDS	\$24,903,980

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$30,311,000
BOND PROCEEDS (10%)	\$6,062,200
ADMINISTRATION (4%)	(\$1,212,440)
OTHER SET ASIDES	(\$8,183,970)
NET 25 SUPPLEMENTAL FUNDS	\$26,976,790

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 SUPPLEMENTAL FUNDS	\$0

ACCUMULATED SRF FUNDS \$95,553,550

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Adair County Water District	WX21001032	\$5,577,650	\$5,577,650	2/2/23; 7/11/24
2	Lebanon, City of	WX21155060	\$3,850,060	\$4,235,066	3/2/23; 8/7/25
3	Harrodsburg, City of	WX21167034	\$4,666,424	\$4,280,000	5/4/23
4	Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
Total			\$22,949,134	\$18,092,716	

PROJECTS APPROVED IN SFY 2024

5	Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
6	Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
7	Springfield, City of	WX21229026	\$4,227,500	\$4,227,500	4/11/24
Total			\$23,911,900	\$20,539,245	

PROJECTS APPROVED IN SFY 2025

8	Logan-Todd Regional Water Commissio	WX21219042	\$19,972,746	\$13,471,056	10/3/24; 6/11/26
9	Northern Kentucky Water District	WX21037012	\$12,300,000	\$3,305,825	12/5/24
10	Springfield, City of	WX21229027	\$4,522,000	\$4,522,000	2/6/25
11	Hopkinsville, City of	WX21047055	\$8,000,000	\$8,000,000	3/6/25
12	Morganfield, City of	WX21225066	\$7,000,000	\$4,432,924	5/1/25
Total			\$51,794,746	\$33,731,805	

PROJECTS APPROVED IN SFY 2026

13	Northern Kentucky Water District	WX21117018	\$4,350,000	\$4,000,000	8/7/25
14	Flatwoods, City of	WX21089134	\$373,000	\$373,000	11/6/25
15	Ohio County Water District	WX21183052	\$6,196,000	\$6,196,000	12/4/25
16	Grayson County Water District	WX21085049	\$7,848,000	\$7,848,000	12/4/25
17	Sandy Hook Water District	WX21083018	\$1,035,000	\$835,000	2/5/26
18	Nebo Water District	WX21107079	\$2,293,000	\$2,293,000	2/5/26
Total			\$22,095,000	\$21,545,000	

GRAND TOTALS - COMMITMENTS

	\$120,750,780	\$93,908,766	
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**KENTUCKY INFRASTRUCTURE AUTHORITY
 FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$12,450,000
ADMINISTRATION (4%)	(\$498,000)
OTHER SET ASIDES	(\$3,361,500)
NET 22 EMERGING CONT. FUNDS	<u>\$8,590,500</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,385,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 23 EMERGING CONT. FUNDS	<u>\$6,501,690</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,587,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 24 EMERGING CONT. FUNDS	<u>\$6,703,690</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,301,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 25 EMERGING CONT. FUNDS	<u>\$6,417,690</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$28,213,570

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024

1	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
Total			<u>\$10,382,805</u>	<u>\$8,590,500</u>	

PROJECTS APPROVED IN SFY 2025

2	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$6,501,690	7/11/24
3	Morganfield, City of	WX21225066	\$7,000,000	\$2,567,076	5/1/25
Total			<u>\$26,475,000</u>	<u>\$9,068,766</u>	

PROJECTS APPROVED IN SFY 2026

4	Lewisport, City of	WX21091105	\$18,000,000	\$3,850,614	8/7/25
5	Cynthiana, City of	WX21097034	\$14,305,000	\$4,813,268	2/5/26
Total			<u>\$32,305,000</u>	<u>\$8,663,882</u>	

GRAND TOTALS - COMMITMENTS

\$69,162,805 **\$26,323,148**

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
LEAD SERVICE LINES CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$46,717,000
ADMINISTRATION (4%)	(\$1,868,680)
OTHER SET ASIDES	(\$12,613,590)
NET 22 EMERGING CONT. FUNDS	\$32,234,730

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	\$0

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$32,650,000
ADMINISTRATION (4%)	(\$1,306,000)
OTHER SET ASIDES	(\$7,735,500)
NET 23 EMERGING CONT. FUNDS	\$23,608,500

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	\$0

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$37,021,000
ADMINISTRATION (4%)	(\$1,399,640)
OTHER SET ASIDES	(\$9,447,570)
NET 24 EMERGING CONT. FUNDS	\$26,173,790

ACCUMULATED SRF FUNDS \$82,017,020

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Scottsville, City of	WX21003028	\$100,000	\$99,792.59 (c)	3/2/23
Total			\$100,000	\$99,793	

PROJECTS APPROVED IN SFY 2024

2	Martin County Water District	WX21159018	\$299,250	\$299,250	3/7/24
3	Paintsville, City of	WX21115033	\$535,645	\$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	\$247,575	\$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	\$416,250	\$416,250	3/7/24
6	Pikeville, City of	WX21195064	\$245,901	\$119,902	3/7/24
7	Ohio County Water District	WX21183062	\$185,000	\$184,718.68 (c)	3/7/24
8	Ashland, City of	WX21019064	\$874,130	\$874,130	3/7/24
9	Mountain Water District	WX21195066	\$435,720	\$435,720	3/7/24
10	Grayson County Water District	WX21085047	\$220,000	\$220,000 (c)	4/11/24
11	Rowan Water Association	WX21205060	\$100,000	\$100,000	4/11/24
12	Danville, City of	WX21021040	\$214,000	\$214,000	4/11/24
13	Bath County Water District	WX21011046	\$100,000	\$100,000	4/11/24
14	Grayson, City of	WX21043058	\$450,000	\$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	\$275,000	\$275,000	4/11/24
16	Owensboro, City of	WX21059104	\$1,000,000	\$1,000,000	4/11/24
17	Maysville, City of	WX21161052	\$227,500	\$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	\$120,000	\$120,000	6/6/24
Total			\$5,945,971	\$5,702,046	

PROJECTS APPROVED IN SFY 2025

19	Louisville Water Company	WX21111206	\$40,924,030	\$32,134,730	7/11/24
20	Danville, City of	WX21021039	\$3,250,000	\$2,320,394	7/11/24
21	Princeton, City of	WX21033032	\$600,000	\$600,000 (c)	11/7/24
22	Northern Kentucky Water District	WX21037012	\$12,300,000	\$5,000,000	12/5/24
23	Laurel County Water District #2	WX21125039	\$400,000	\$400,000	12/5/24
24	Jamestown, City of	WX21207034	\$182,255	\$182,255 (c)	6/5/25
Total			\$57,656,285	\$40,637,379	

PROJECTS APPROVED IN SFY 2026

25	Auburn, City of	WX21141068	\$1,450,000	\$967,785	7/10/25
26	Northern Kentucky Water District	WX21117011	\$1,000,000	\$600,000	8/7/25
27	Big Sandy Water District	WX21019072	\$138,295	\$138,295	12/4/25
28	Northern Kentucky Water District	WX21117017	\$4,700,000	\$3,000,000	4/2/26
Total			\$7,288,295	\$4,706,080	

GRAND TOTALS - COMMITMENTS

	\$70,990,551	\$51,145,297	
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**KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000
 TOTAL AUTHORIZATION FY 26: 75,000,000

TOTAL AUTHORIZATIONS: 150,000,000

	TOTAL PROJECT AMOUNT	KIA GRANT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2025:					
1 Salyersville, City of	\$354,899	\$325,394	\$0 (c)	7/1/24	Emergency Funding
2 Marion, City of	\$1,827,600	\$1,827,600	\$0	10/3/24	Emergency Funding
3 Wood Creek Water District	\$57,000	\$57,000	\$0 (c)	11/7/24	Emergency Funding
4 Eddyville, City of	\$5,487,450	\$5,487,450	\$0	2/6/25	Emergency Funding
5 Arlington, City of	\$1,421,465	\$934,300	\$0	3/28/25	
6 Bedford, City of	\$1,320,000	\$1,320,000	\$0	3/28/25	
7 Black Mountain Utility District	\$3,022,100	\$3,022,100	\$0	3/28/25	
8 Booneville, City of	\$1,024,000	\$274,000	\$0	3/28/25	
9 Bradfordsville, City of	\$747,500	\$747,500	\$0	3/28/25	
10 Brodhead, City of	\$213,800	\$213,800	\$0	3/28/25	
11 Brodhead, City of	\$674,380	\$370,000	\$0	3/28/25	
12 Burkesville, City of	\$1,646,900	\$1,646,900	\$0	3/28/25	
13 Caveland Environmental Authority	\$7,112,000	\$7,112,000	\$0	3/28/25	
14 Cloverport, City of	\$7,171,000	\$7,171,000	\$0	3/28/25	
15 Columbus, City of	\$2,700,000	\$1,800,000	\$0	3/28/25	
16 Crab Orchard, City of	\$1,670,600	\$1,670,600	\$0	3/28/25	
17 Crab Orchard, City of	\$82,300	\$82,300	\$0	3/28/25	
18 Cumberland County Water District	\$2,722,285	\$2,465,000	\$0	3/28/25	
19 Elkhorn City, City of	\$1,283,800	\$1,283,800	\$0	3/28/25	
20 Evarts, City of	\$1,500,000	\$1,500,000	\$0	3/28/25	
21 Gamaliel, City of	\$5,181,780	\$5,009,600	\$0	3/28/25	
22 Hindman, City of	\$1,617,000	\$808,500	\$0	3/28/25	
23 Liberty, City of	\$9,044,000	\$9,044,000	\$0	3/28/25	
24 Livingston, City of	\$220,200	\$220,200	\$0	3/28/25	
25 Martin, City of	\$354,760	\$202,000	\$0	3/28/25	
26 Martin, City of	\$300,000	\$300,000	\$0 (c)	3/28/25	
27 Martin, City of	\$622,800	\$622,800	\$0	3/28/25	
28 McKee, City of	\$2,086,770	\$1,702,100	\$0	3/28/25	
29 Mercer County Sanitation District	\$11,154,000	\$11,154,000	\$0	3/28/25	
30 Morgan County Water District	\$500,000	\$500,000	\$0	3/28/25	
31 Mount Vernon, City of	\$917,100	\$917,100	\$0	3/28/25	
32 Mount Vernon, City of	\$12,804,380	\$12,600,000	\$0	3/28/25	
33 Mountain Water District	\$1,155,500	\$1,155,500	\$0	3/28/25	
34 Mountain Water District	\$2,454,000	\$2,454,000	\$0	3/28/25	
35 Sturgis, City of	\$235,400	\$235,400	\$0	3/28/25	
36 Sturgis, City of	\$1,804,500	\$1,804,500	\$0	3/28/25	
37 Whitesburg, City of	\$3,650,000	\$3,650,000	\$0	3/28/25	
38 Whitley County Water District	\$3,290,000	\$3,290,000	\$0	3/28/25	
Total	\$99,431,269	\$94,980,444	\$0		
PROJECTS APPROVED IN FY 2026:					
39 Providence, City of	\$880,000	\$880,000	\$0	7/24/25	Emergency Funding
40 Liberty, City of	\$12,563,000	\$12,563,000	\$0	5/21/26	
41 Martin, City of	\$514,800	\$514,800	\$0	5/21/26	
42 Martin County Sewer District	\$3,864,100	\$3,864,100	\$0	5/21/26	
43 Martin County Sewer District	\$6,596,750	\$6,596,750	\$0	5/21/26	
44 Martin County Sewer District	\$2,169,799	\$2,169,799	\$0	5/21/26	
45 Martin County Sewer District	\$1,687,380	\$1,687,380	\$0	5/21/26	
46 Oak Grove, City of	\$2,000,000	\$2,000,000	\$0	5/21/26	
47 Southern Water and Sewer District	\$4,211,643	\$4,211,643	\$0	5/21/26	
48 Evarts, City of	\$926,000	\$926,000	\$0	5/21/26	
49 Smithland, City of	\$1,164,665	\$1,164,665	\$0	5/21/26	
50 Martin County Water District	\$3,294,561	\$3,294,561	\$0	5/21/26	
51 Martin County Water District	\$769,210	\$769,210	\$0	5/21/26	
52 Martin County Water District	\$964,850	\$964,850	\$0	5/21/26	
53 Martin County Water District	\$6,471,900	\$6,471,900	\$0	5/21/26	
54 Elkhorn, City of	\$1,296,212	\$1,296,212	\$0	5/21/26	
55 Southern Water & Sewer District	\$900,500	\$0	\$900,500	5/21/26	
56 Southern Water & Sewer District	\$3,106,890	\$0	\$3,106,890	5/21/26	
Total	\$53,382,260	\$49,374,870	\$4,007,390		
GRAND TOTALS - COMMITMENTS	\$152,813,529	\$144,355,314	\$4,007,390		

bold, italics - pending board approval

(c) - Final amounts; Loan/Grant has been closed